

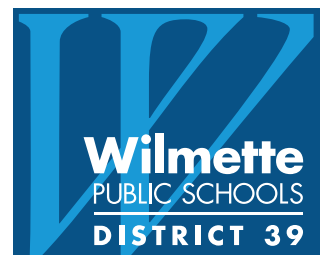


Wilmette

Public School District 39

Wilmette, Illinois

Annual Comprehensive Financial Report
Year ended June 30, 2022



ANNUAL COMPREHENSIVE FINANCIAL REPORT

OF

**WILMETTE PUBLIC SCHOOLS
DISTRICT 39**

WILMETTE, ILLINOIS

As of and for the Year Ended June 30, 2022

Officials Issuing Report

Corey Bultemeier, Business Manager/CSBO

Department Issuing Report

Business Office

WILMETTE PUBLIC SCHOOLS DISTRICT 39

TABLE OF CONTENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

	<u>Page(s)</u>
<i>Introductory Section</i>	
Transmittal Letter	i - iv
Organizational Chart	v
Principal Officers and Advisors	vi
<i>Financial Section</i>	
Independent Auditors' Report	1 - 4
Required Supplementary Information	
Management's Discussion and Analysis (MD&A) - Unaudited	5 - 12
Basic Financial Statements	
<u>Government-Wide Financial Statements</u>	
Statement of Net Position	13
Statement of Activities	14
<u>Fund Financial Statements</u>	
Balance Sheet - Governmental Funds	15 - 16
Reconciliation of the Governmental Funds - Balance Sheet to the Statement of Net Position	17
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	18 - 19
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	20
Notes to Basic Financial Statements	21 - 47
Required Supplementary Information	
Illinois Municipal Retirement Fund - Schedule of Changes in the District's Net Pension Liability/(Asset) and Related Ratios	48 - 49
Illinois Municipal Retirement Fund - Schedule of District Contributions	50
Teachers' Retirement System - Schedule of the District's Proportionate Share of the Collective Net Pension Liability and Schedule of District Contributions	51 - 52
Postretirement Health Plan - Schedule of Changes in the District's Net OPEB Liability and Related Ratios	53
Postretirement Health Plan - Schedule of District Contributions	54
Teachers' Health Insurance Security Fund - Schedule of the District's Proportionate Share of the Collective Net OPEB Liability and Schedule of District Contributions	55

WILMETTE PUBLIC SCHOOLS DISTRICT 39

TABLE OF CONTENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Page(s)

Required Supplementary Information - (Continued)

General and Major Special Revenue Funds - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual

General Fund	56 - 63
Operations and Maintenance Fund	64 - 65
Transportation Fund	66 - 67
Municipal Retirement/Social Security Fund	68 - 70
Notes to Required Supplementary Information	71

Supplementary Information

Major Debt Service and Major Capital Projects Funds - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual

Debt Service Fund	72
Capital Projects Fund	73
Fire Prevention and Life Safety Fund	74
General Fund - Combining Balance Sheet	75
General Fund - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	76
<u>General Fund Accounts - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual</u>	
Educational Accounts	77 - 84
Tort Immunity and Judgment Accounts	85 - 86
Working Cash Accounts	87

Statistical Section

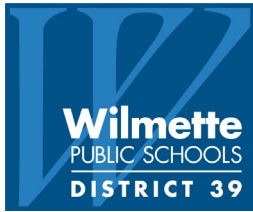
Net Position by Component	88 - 89
Changes in Net Position	90 - 91
Fund Balances of Governmental Funds	92 - 93
Changes in Fund Balances	94 - 95
Equalized Assessed Value and Actual Value of Taxable Property	96
Property Tax Rates - All Direct and Overlapping	97 - 98
Principal Property Taxpayers	99 - 100
Schedule of Property Tax Rates, Extensions, and Collections	101 - 102
Ratios of Outstanding Debt by Type	103
Ratios of General Bonded Debt to Equalized Assessed Valuation	104
Computation of Direct and Overlapping Bonded Debt	105

WILMETTE PUBLIC SCHOOLS DISTRICT 39

TABLE OF CONTENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

	<i><u>Page(s)</u></i>
<i>Statistical Section - (Continued)</i>	
Legal Debt Margin Information	106 - 107
Demographic and Economic Statistics	108
Principal Employers	109
Number of Employees by Type	110 - 111
Operating Indicators by Function	112 - 113
School Building Information	114 - 115
Operating Statistics	116



October 28, 2022

Citizens of Wilmette, Illinois
President and Members of the Board of Education
Wilmette Public Schools District 39
615 Locust Road
Wilmette, Illinois 60091

The Annual Comprehensive Financial Report of Wilmette Public Schools District 39, Wilmette, Illinois, for the fiscal year ended June 30, 2022 is hereby submitted. The audit fieldwork was completed on September 23, 2022 and the report was subsequently issued. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data as presented are: (1) accurate in all material aspects, (2) presented in a manner designed to fairly set forth the financial position and results of operations of the District as shown by the disclosure of all financial activity of its various funds; and (3) that all disclosures necessary for maximum public understanding of the District's financial status have been incorporated in the report.

Generally accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the independent auditors' report.

BASIS OF ACCOUNTING AND REPORTING

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes the transmittal letter, the District's organizational chart, and a list of principal officials. The Financial Section includes the management's discussion and analysis, government-wide financial statements, the fund financial statements, required supplementary information, individual fund statements, as well as the independent auditors' report. The Statistical Section includes a number of tables of unaudited data depicting the financial history of the District for the past ten years, demographics, and other miscellaneous information.

School District 39 is required to undergo an annual single audit in conformity with the provisions of the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of federal expenditures of federal awards, findings and recommendations and independent auditors' report on the internal control structure and compliance with applicable laws and regulations, are included in a separate report.

This report includes all funds of the District. The District reports on the full accrual basis of accounting for its government-wide financial statements and modified accrual for its fund financial statements. These bases are applied to the District's budget and accounting records. The Notes to Basic Financial Statements expand upon these bases as well as the District's accounting policies and procedures. All District funds are included in this report and have been audited by Baker Tilly.

GENERAL INFORMATION

The District is located approximately 15 miles north of the Chicago Loop, borders Lake Michigan, and comprises most of the Village of Wilmette and a small portion of Glenview. The village is a residential

community with a population of about 27,087. It consists of moderate to high-income residential housing and a prosperous commercial downtown area. There is no heavy industry in Wilmette. Wilmette, as a community, is built out.

District 39 was founded in 1901 and currently includes four elementary schools (Central Elementary, Harper Elementary, McKenzie Elementary and Romona Elementary), one middle school (Highcrest Middle School), one junior high school (Wilmette Junior High School) and an administration building, and had an enrollment of 3,344 in 2022. An elected 7-member Board of Education and a full-time administrative staff govern the District. The District employs 580 people. Of these, 21 are administrators, 353 are teachers and 206 are non-certified personnel. Elementary students in the District continue their education at New Trier Township High School, which is recognized as one of the leading high school educational institutions in the United States.

District 39 enjoys a high level of parental participation and involvement because parents make it a priority to be involved in their children's education. Many adults are engaged in professional pursuits. The high academic level characterizing the community contributes to the respect citizens have for quality education. As a result, citizens devote substantial time and effort to ensure that excellence prevails.

Community involvement is of paramount importance to District 39. Integral to the community is the District 39 Educational Foundation, which provides financial assistance to support individual, school, and community endeavors. Teachers, administrators, the Board of Education, and community members value the Foundation as well. Community members are also involved in the Community Review Committee that helps study and prioritize goals for the school district.

REPORTING ENTITY

The District defines its reporting entity by applying the criteria set forth in GASB Statements 14 and 61 to potential component units. Briefly, a component unit is an organization for which the District is financially accountable or other organizations that, because of the nature or significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note 1 to the general-purpose financial statements.

Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

DISTRICT FUNDS

The District's accounts are organized as separate accounting entities called funds. District resources are allocated to and accounted for in individual funds as required by the State of Illinois. Each fund has specific functions based upon the purposes for which the District's resources are to be expended. This allows for a more controlled process of spending activities. The following describes the fund types implemented in School District 39:

- 1) **General Fund** – accounts for the revenues and expenditures that are used in providing the educational programs for the children of the District.
- 2) **Special Revenue Funds** – account for specific revenue sources that are legally restricted to expenditures for specified purposes (e.g., Operations and Maintenance, Transportation, Working Cash and Municipal Retirement/Social Security).
- 3) **Debt Service Fund** – accounts for the accumulation of resource for, and the payment of, general long-term debt principal, interest, and related costs. All bond issues are maintained through the Debt Service Fund.
- 4) **Capital Projects Fund** – accounts for financial resources to be used for the acquisition or construction of major capital facilities.

ACCOUNTING SYSTEMS AND BUDGETARY CONTROL

The financial statements have been prepared in accordance with generally accepted accounting principles that are appropriate to local governmental units of this type. This presentation allows the reader to obtain an overview of the District's financial operations by viewing the basic financial statements in the front section of the report.

In developing and evaluating the District's accounting system, consideration is given to the adequacy of the internal accounting controls. Such controls are designed to provide reasonable, but not absolute, assurance for the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. We believe that our internal accounting controls adequately safeguard District assets and provide reasonable assurance of proper recording of financial data. Budgetary control is maintained at line item levels and built up into program and cost centers before being combined to create fund totals. All actual activity compared to budget is reported to the District's administrative team and to the Board of Education on a monthly basis. The monthly report compares each line item account balance to the annual budget with accumulation to the cost center, fund, and total district levels. Full disclosures are made if significant variances appear during the year.

We believe the District's accounting internal controls adequately safeguard assets and provide reasonable assurance of proper financial transactions. The audit results for the fiscal year ended June 30, 2022 report no instances of material weaknesses in the internal control or violations of applicable laws and regulations.

CAPITAL ASSETS

The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2022, the District's capital assets, net of accumulated depreciation, amounted to \$58.3 million. This amount represents the actual and estimated original cost of the assets and is considerably less than their present replacement value.

Depreciation of capital assets is shown in order to satisfy the compliance with Governmental Accounting Standards Board Statement Number 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments but is generally not recognized in the District's accounting system. The District utilizes the assistance of an outside appraisal service for the appraisal, control and inventory of fixed assets. Annual updates to the inventory report will continue until the next physical inventory occurs.

Annual appraisals are used for the updating of replacement values for insurance purposes with the District providing historical cost information. The District participates in a property casualty insurance cooperative pool comprised of more than 60 school district members. The cooperative maintains a \$250,000 self-insured retention to insure losses up to \$1,000,000. Beyond that limit, outside third party specific and aggregate coverage is purchased to protect the District from severe financial losses.

ECONOMIC OUTLOOK

The District's mature tax base is characterized by resident socioeconomic levels that are among the highest in the state and nation. In addition, its strong financial operations are supported by ample reserves and a manageable debt burden.

The District's fully developed and affluent tax base will continue to experience steady growth for the foreseeable future based on its desirable location on the North Shore of Lake Michigan. The District continues to maintain a solid tax base and still experience some growth, mostly through residential teardowns and reassessment. Resident socioeconomic indicators greatly exceed state and national levels.

The District maintains strong financial operations by implementing prudent fiscal policies, conservative management and maintaining ample reserves. The District's goal is to sustain an operating fund balance (Educational, O&M, Transportation, IMRF & Social Security, Tort Immunity & Judgment and Working Cash)

(Educational, O&M, Transportation, IMRF & Social Security, Tort Immunity & Judgment and Working Cash) at a level equivalent to at least 40% of annual operating expenditures. In Fiscal Year 2022, the level was 51.7%, excluding transfers and on-behalf payments.

The Illinois General Assembly has imposed property tax legislation on all Cook County school districts. The legislation is designed to limit increases in property tax extensions. The limitation slows the growth of property tax revenues to school districts when property values and assessments are increasing faster than the rate of inflation. The legislation limits the levy increase to the lesser of five percent or the increase in the consumer price index (CPI) for the year preceding the levy year. This combined with the use of prior year equalized assessed valuation (EAV) generate property tax receipts. The use of the CPI and prior year EAV variables in property tax calculations is intended to “restrict” the amount of increase in a school district’s levy request.

The administration, in collaboration with teachers and the Board of Education, will continue to provide an exemplary educational experience for all students in the District 39 community. With that being said, district administration continues to analyze long-range forecast financial projections, which are used in prudent fiscal planning sessions with members of the Board of Education.

INDEPENDENT AUDIT

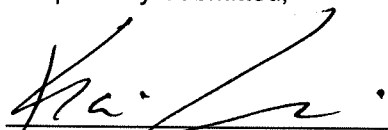
The School Code of Illinois and the District’s adopted policy require an annual audit of the books of accounts, financial records and transactions of all funds of the District. The audit is performed by independent certified public accountants selected by the District’s Board of Education. The independent auditors’ opinion can be found at the beginning of the Financial Section of this report.

ACKNOWLEDGEMENT


It is our belief that this Comprehensive Annual Financial Report will provide the District’s management, outside investors, and interested local citizens with a meaningful financial condition as of June 30, 2022.

We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of the District in a responsible, progressive manner.

Respectfully Submitted,

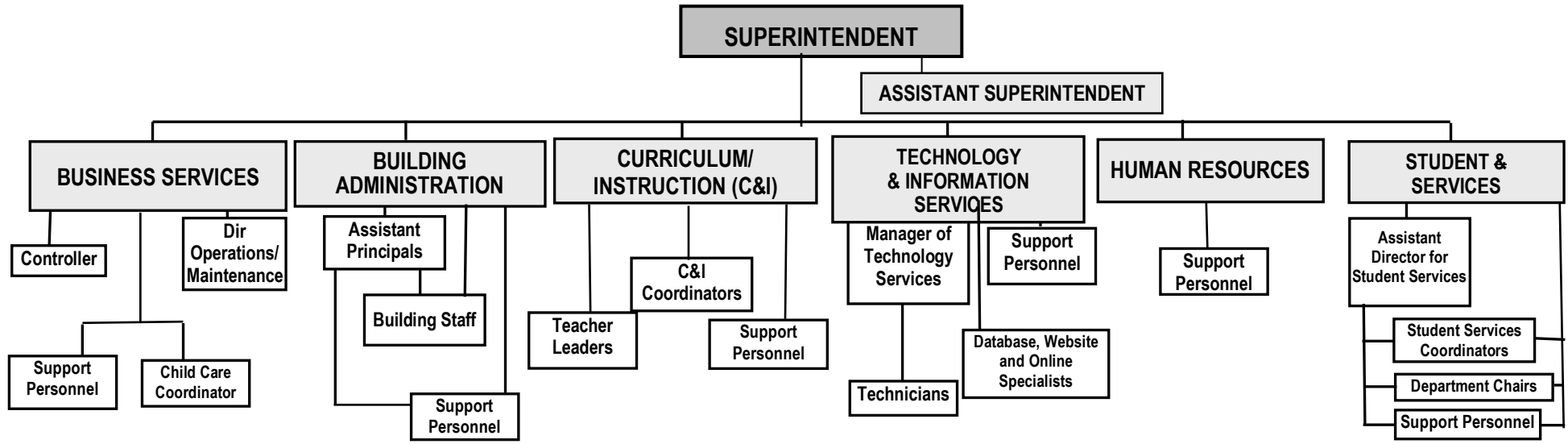


Dr. Kari Cremascoli
Superintendent of Schools



Corey Bultemeier, SFO
Chief School Business Official

Wilmette Public Schools District 39



ADMINISTRATIVE FUNCTIONS Superintendent

The administrative functions of the superintendent can be found in Policy 3:40 *Superintendent*

Business Manager	Principals and Assistant Principals	Administrator for Curriculum/Instruction	Administrator for Technology and Information	Administrator for Human Resources	Administrator for Student Services
<ul style="list-style-type: none"> ◆ Accounting/Auditing ◆ Accounts Receivable/ Payable ◆ Before School Child Care ◆ Budget Management ◆ Building and Grounds ◆ Food Services ◆ Investments ◆ Life/Safety Management ◆ Payroll ◆ Purchasing ◆ Rentals ◆ Risk Management/ Insurance ◆ Transportation 	<ul style="list-style-type: none"> ◆ Building Level Public Relations ◆ Coordination of Building Special Services ◆ Coordination with PTA/PTO ◆ Home/School Communications ◆ Oversight of Instruction ◆ School-Improvement Planning ◆ Selection of Employees ◆ Site-based Facility Operations ◆ Student Safety ◆ Staff Evaluation 	<ul style="list-style-type: none"> ◆ Assessment Programs <ul style="list-style-type: none"> ▪ State (ISBE-Mandated) ▪ District Curriculum ▪ Students ◆ Curriculum Development and Review ◆ Differentiated Instruction ◆ Grant Coordination ◆ New Staff Orientation and Mentoring ◆ Strategic Planning Facilitation ◆ Staff Development ◆ Assessment and Data Management 	<ul style="list-style-type: none"> ◆ Instructional Technology ◆ Technology Infusion ◆ Library and Learning Commons Services ◆ Mobile Learning Coordination ◆ District Website, Email, and Communication Services ◆ Erate, Library and Technology Grants ◆ Information Systems ◆ Data Management & SIS ◆ Technology Infrastructure and Operations ◆ Hardware/Software Evaluation & Support ◆ District & Building Technical Support ◆ Cyber Security 	<ul style="list-style-type: none"> ◆ Contract Management ◆ Employee Discipline/Due Process ◆ Employee Evaluation ◆ Grievance, Arbitration ◆ Personnel Planning ◆ Policy Revision ◆ Recruitment/Selection ◆ Retirement/Recognition ◆ Substitute Services 	<ul style="list-style-type: none"> ◆ ISBE Special Education Director ◆ Health Services ◆ English Learners ◆ Social Emotional Learning ◆ Home/Hospital Services ◆ Private/Parochial School Services ◆ Student Registration and Records ◆ Student Discipline and Truancy ◆ ADA/504 Compliance Monitor ◆ Safe Schools ◆ Special Education Finance ◆ McKinney Vento and Foster Care Liaison ◆ Staff Evaluation ◆ Assessment and Data Management ◆ New Staff Orientation and Mentoring ◆ Assessment Program <ul style="list-style-type: none"> ▪ State (ISBE-Mandated) ▪ District Curriculum ▪ Students ◆ Coordinate with PASS39

WILMETTE PUBLIC SCHOOL DISTRICT 39
615 Locust Road
Wilmette, Illinois 60091

Annual Comprehensive Financial Report
Year Ended June 30, 2022

List of Principal Officials

Board of Education		Term Expires
Amy Poehling	President	2023
Erin Stone	Vice-President	2023
Jon Cesaretti	Member	2025
Frank Panzica	Member	2023
Lisa Schneider-Fabes	Member	2025
Bonnie Kim	Member	2025
Anne Hart	Member	2025

District Administration

Dr. Kari Cremascoli - Superintendent
Dr. Kristin Swanson - Administrator for Student Services
Dr. Heather Glowacki - Assistant Superintendent and
Administrator for Human Resources
Katie Lee - Administrator for Curriculum and Instruction
Tony DeMonte - Administrator for Technology, Information and Safety
Corey Bultemeier - Business Manager/Chief School Business Official

Official Issuing Report

Corey Bultemeier
Business Manager/Chief School Business Officer

Department Issuing Report

Business Office

Independent Auditors' Report

To the Board of Education of
Wilmette Public Schools District 39, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Wilmette Public Schools District 39 (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of June 30, 2022 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 3, the District adopted the provisions of GASB Statement No. 87, *Leases*, effective July 1, 2021. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that rise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2022 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information for the year ended June 30, 2022 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2022, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2022.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 9, 2021, which contained unmodified opinions on the respective financial statements of the governmental activities and each major fund. The supplementary information for the year ended June 30, 2021 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2021.

Other Information

Management is responsible for the other information. The other information comprises the other information included in the annual report but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited the District's 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and each major fund in our report dated November 9, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
October 28, 2022

Wilmette Public Schools District 39

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

The discussion and analysis of Wilmette Public Schools District 39's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2022. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- For the twentieth year in a row, the District will retain the ISBE's highest financial rating for fiscal year 2022, financial recognition, and its overall weighted score remained 4.00 on a 4-point scale.
- In total, net position increased by \$7.5. This represents a 34% increase from 2021.
- General revenues accounted for \$63.6 in revenue or 72% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$25.3 or 28% of total revenues of \$88.9.
- The District had \$81.4 in expenses related to government activities. However, only \$25.3 of these expenses were offset by program specific charges and grants.
- The District started capital projects at Harper, McKenzie, and Romona Elementary Schools to replace the boilers, install a chiller, and replace windows, respectively, to be completed for the 2022-23 school year.
- The District retired \$2.2 in bonds and debt certificates in fiscal year 2022, while issuing \$5.5 in debt certificates to fund capital projects.
- Due to current market conditions, interest income again was a nominal portion of the revenue stream. Over the past year, the District worked with PMA Financial to obtain the best rates possible.
- The District's long-term remaining debt margin is a healthy 86% or \$114,913,780 for fiscal year 2022.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

Wilmette Public Schools District 39

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Debt Service Fund, Capital Projects Fund, and Fire Prevention and Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Wilmette Public Schools District 39
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

Notes to basic financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's net pension and OPEB liabilities.

Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2022, than it was the year before, increasing 34% to \$29.5.

Table 1		
Condensed Statements of Net Position		
(in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Assets:		
Current and other assets	\$ 76.3	\$ 81.6
Capital assets	<u>51.2</u>	<u>58.3</u>
Total assets	<u>127.5</u>	<u>139.9</u>
Total deferred outflows of resources	<u>3.1</u>	<u>3.9</u>
Liabilities:		
Current liabilities	9.0	8.7
Long-term debt outstanding	<u>58.0</u>	<u>56.7</u>
Total liabilities	<u>67.0</u>	<u>65.4</u>
Total deferred inflows of resources	<u>41.6</u>	<u>48.9</u>
Net position:		
Net investment in capital assets	35.7	42.7
Restricted	13.0	17.0
Unrestricted (deficit)	<u>(26.7)</u>	<u>(30.2)</u>
Total net position	<u>\$ 22.0</u>	<u>\$ 29.5</u>

Revenues in the governmental activities of the District of \$88.9 exceeded expenses by \$7.5.

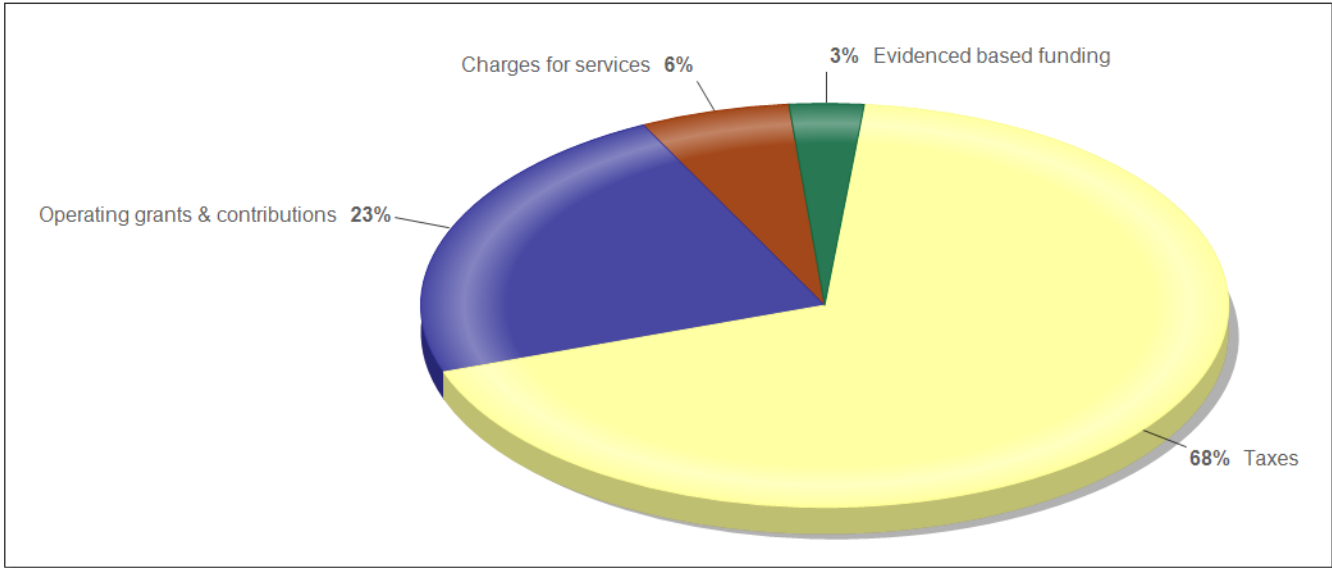
Wilmette Public Schools District 39
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

Table 2		
Changes in Net Position		
(in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Revenues:		
<i>Program revenues:</i>		
Charges for services	\$ 2.7	\$ 5.1
Operating grants & contributions	31.2	20.1
Capital grants & contributions	-	0.1
<i>General revenues:</i>		
Taxes	56.9	60.7
Evidenced based funding	2.8	2.8
Other	<u>0.2</u>	<u>0.1</u>
Total revenues	<u>93.8</u>	<u>88.9</u>
Expenses:		
Instruction	68.7	59.1
Pupil & instructional staff services	5.4	5.8
Administration & business	7.1	7.2
Transportation	1.3	1.9
Operations & maintenance	5.7	3.9
Interest & fees	0.3	0.3
Other	<u>4.0</u>	<u>3.2</u>
Total expenses	<u>92.5</u>	<u>81.4</u>
Increase in net position	1.3	7.5
Net position, beginning of year	<u>20.7</u>	<u>22.0</u>
Net position, end of year	<u>\$ 22.0</u>	<u>\$ 29.5</u>

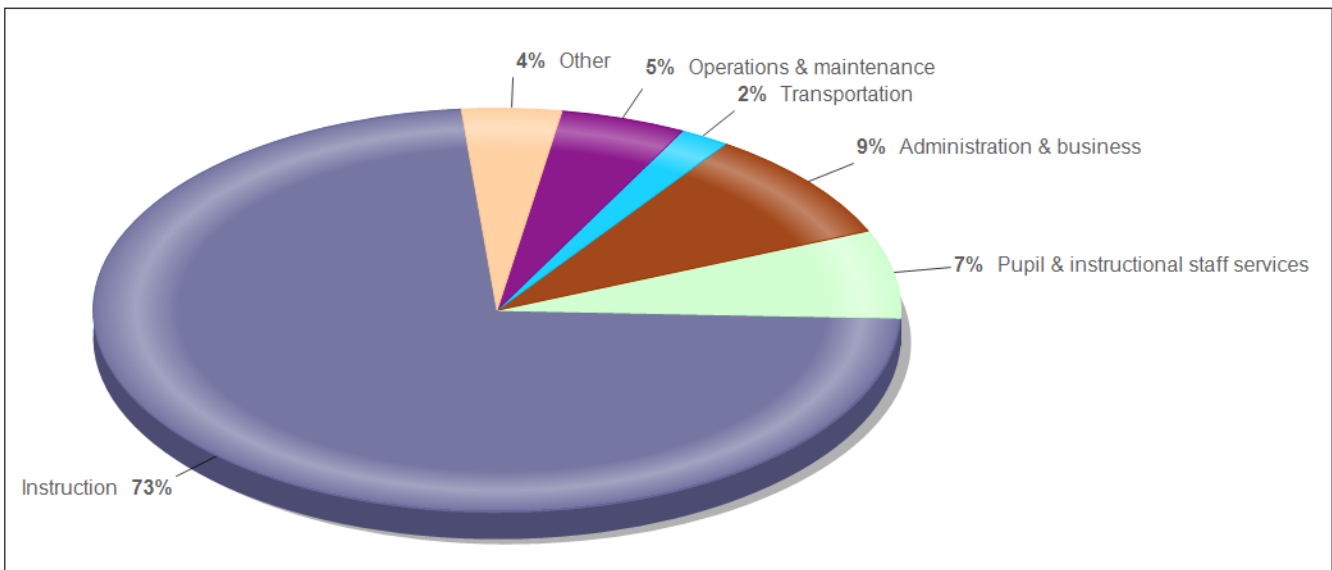
Property taxes accounted for the largest portion of the District's revenues, contributing 68%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$81.2, mainly related to instructing and caring for the students and student transportation at 82%.

Wilmette Public Schools District 39
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

District-Wide Revenues by Source



District-Wide Expenses by Function



Financial Analysis of the District's Funds

The District's Governmental Funds balance increased from \$37.5 to \$39.8.

Operations & Maintenance Fund

In FY 22, revenues of the Operations and Maintenance Fund were \$11.5 and expenditures were \$4.4, resulting in a year-end fund balance of \$4.4, after considering net other financing sources and uses of \$6.8.

Wilmette Public Schools District 39

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

Transportation Fund

Overall, the FY 22 Transportation Fund expenditures exceeded revenues by \$0.2. Revenue remained flat for fiscal year 2022. Expenditures increased by \$0.6 decreasing fund balance to \$2.2.

Municipal Retirement/Social Security Fund

The Municipal Retirement/Social Security Fund revenues exceeded expenditures by \$0.1 resulting in a year-end fund balance of \$0.9.

Debt Service Fund

The Debt Service Fund revenues and other financing sources exceeded expenditures by \$0.2, resulting in a year-end fund balance of \$1.9.

Capital Projects Fund

The Capital Projects fund issued \$5.5 in debt certificates to fund summer construction projects. At year-end the fund balance was \$4.6.

Fire Prevention and Life Safety Fund

The fiscal year 2022 end fund balance remained level at \$0.0.

General Fund Budgetary Highlights

FY 22 local revenues increased by \$4.7, or 10.27% compared to last year. State educational aid decreased by 1.78%, excluding on behalf payments, and federal aid increased by 5.88% from 2021. Overall expenditures contributed to the continued enhancements of the instructional programs, negotiated certified staff salary increases, rising costs of health insurance premiums, and technology improvements. Expenditures of the Educational Accounts of the General Fund increased by \$2.4 or 4.54%, excluding on behalf payments, resulting in a year end fund balance of \$23.1.

The Working Cash Accounts increased by \$0.1 to an ending fund balance of \$1.4.

In FY 22, revenues of the Tort Immunity and Judgment Accounts of the General Fund were \$0.6 and expenditures were \$0.6 resulting in a year end fund balance of \$0.6.

Wilmette Public Schools District 39
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

Capital Assets and Debt Administration

Capital assets

By the end of 2022, the District had compiled a total investment of \$129.5 (\$58.3 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$3.9. More detailed information about capital assets can be found in Note 6 of the basic financial statements.

Table 3		
Capital Assets (net of depreciation)		
(in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Land	\$ 0.6	\$ 0.6
Construction in progress	3.0	3.6
Buildings	43.4	48.7
Equipment	3.2	3.6
Equipment-right-to-use lease asset	-	0.2
Land improvements	1.0	1.6
Total	<u>\$ 51.2</u>	<u>\$ 58.3</u>

Long-term debt

The District issued \$5.5 in debt certificates and retired \$2.2 in bonds and debt certificates in 2022. Net pension and OPEB liability were reduced by \$6.2. At the end of fiscal 2022, the District had a debt margin of \$114.9. More detailed information on long-term debt can be found in Note 7 of the basic financial statements.

Table 4		
Outstanding Long-Term Debt		
(in millions of dollars)		
	<u>2021</u>	<u>2022</u>
General obligation bonds	\$ 11.5	\$ 9.8
Debt certificates	4.0	10.3
Net pension liability	3.3	3.0
Net OPEB liability	39.2	33.4
Leases payable	-	0.2
Total	<u>\$ 58.0</u>	<u>\$ 56.7</u>

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

The COVID 19 pandemic continued to cause financial and non-financial challenges for the District. The District expended more than normal on cleaning and safety supplies and equipment. Student learning loss due to the pandemic has become a national and local topic of focus, and may require local investment beyond any federal funding to address this issue.

Wilmette Public Schools District 39

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

Since 1995, the District has been subject to tax cap legislation. This legislation severely limits the ability of the District to increase revenues proportionate to the increase in expenditures. The increase in expenditures are due to such factors as the expansion of instructional programming to meet the needs of the students, rising health care costs, continued implementation and updating of technology and facility needs. Balancing future budgets may continue to be a difficult challenge.

The District's certified staff collective bargaining agreement runs through fiscal year 2023.

The District's support staff collective bargaining agreement runs through fiscal year 2026.

Refunds from property tax appeals continue to have a negative effect on net local property tax revenue receipts.

Pension issues – Teachers' Retirement System (TRS) is the teacher pension plan in Illinois, covering all teachers and other certified staff employed by school districts outside the City of Chicago. Historically, the state of Illinois has assumed responsibility for the school district contributions for all TRS employees on behalf of all school districts including District 39. However, the State of Illinois has a long history of not meeting its funding obligations to TRS. There are many years of non payments and lost interest to make up; as a result, TRS is underfunded. The contributions by the State are recognized by each school district as both revenue and expenditures, as required by the State. They are shown on the District's financial statements as "on behalf" revenue and expenditures. Looking ahead, if the State of Illinois proceeded with a plan to shift some or all of pension costs to local school districts, D39 would likely need to cover additional pension costs with no increased revenues.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Corey Bultemeier
Wilmette Public Schools District 39
615 Locust Road
Wilmette, Illinois 60091

WILMETTE PUBLIC SCHOOLS DISTRICT 39

STATEMENT OF NET POSITION

AS OF JUNE 30, 2022

	GOVERNMENTAL ACTIVITIES
Assets	
Cash and investments	\$ 46,908,938
Student activity cash and investments	260,662
Receivables (net of allowance for uncollectibles):	
Property taxes	27,174,694
Replacement taxes	250,111
Intergovernmental	740,306
Prepaid items	146,779
Net pension asset	6,163,827
Capital assets:	
Land	610,765
Construction in progress	3,606,589
Capital assets being depreciated, net of accumulated depreciation/amortization	<u>54,040,872</u>
Total assets	<u>139,903,543</u>
Deferred outflows of resources	
Deferred outflows related to pensions	842,332
Deferred outflows related to OPEB	<u>3,056,919</u>
Total deferred outflows of resources	<u>3,899,251</u>
Liabilities	
Accounts payable	713,625
Salaries and wages payable	3,661,922
Payroll deductions payable	2,883,847
Unearned revenue	1,437,408
Long-term liabilities:	
Other long-term liabilities - due within one year	2,278,281
Other long-term liabilities - due after one year	<u>54,408,084</u>
Total liabilities	<u>65,383,167</u>
Deferred inflows of resources	
Property taxes levied for a future period	26,943,053
Deferred inflows related to pensions	5,996,763
Deferred inflows related to OPEB	<u>15,937,497</u>
Total deferred inflows of resources	<u>48,877,313</u>
Net position	
Net investment in capital assets	42,740,362
Restricted for:	
Tort immunity	578,520
Operations and maintenance	5,131,162
Student transportation	2,178,488
Retirement benefits	7,104,616
Debt service	1,970,685
Capital projects	167
Unrestricted (deficit)	<u>(30,161,686)</u>
Total net position	<u>\$ 29,542,314</u>

See notes to basic financial statements

WILMETTE PUBLIC SCHOOLS DISTRICT 39

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2022

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
Governmental activities					
Instruction:					
Regular programs	\$ 26,921,199	\$ 2,789,990	\$ 173,907	\$ -	\$ (23,957,302)
Special programs	11,870,801	262,410	1,420,080	-	(10,188,311)
Other instructional programs	2,329,713	89,425	20,361	-	(2,219,927)
Student Activities	364,934	338,586	-	-	(26,348)
State retirement contributions	17,698,568	-	17,698,568	-	-
Support Services:					
Pupils	3,910,016	-	-	-	(3,910,016)
Instructional staff	1,842,067	-	72,284	-	(1,769,783)
General administration	1,990,335	-	-	-	(1,990,335)
School administration	2,601,404	-	-	-	(2,601,404)
Business	2,632,822	1,078,415	47,152	50,000	(1,457,255)
Transportation	1,884,708	547,051	448,143	-	(889,514)
Operations and maintenance	3,869,783	1,350	258,574	-	(3,609,859)
Central	2,666,220	-	-	-	(2,666,220)
Other supporting services	263,419	-	-	-	(263,419)
Community services	31,925	-	-	-	(31,925)
Payments to other districts and gov't units - excluding special education	162,545	-	-	-	(162,545)
Interest and fees	335,361	-	-	-	(335,361)
Total governmental activities	<u>\$ 81,375,820</u>	<u>\$ 5,107,227</u>	<u>\$ 20,139,069</u>	<u>\$ 50,000</u>	<u>(56,079,524)</u>

General revenues:

Taxes:

Real estate taxes, levied for general purposes	44,914,036
Real estate taxes, levied for specific purposes	12,633,745
Real estate taxes, levied for debt service	1,640,253
Personal property replacement taxes	1,526,566
State aid-formula grants	2,807,360
Investment income	108,892
Miscellaneous	6,170
Total general revenues	<u>63,637,022</u>

Change in net position 7,557,498

Net position, beginning of year 21,984,816

Net position, end of year \$ 29,542,314

See notes to basic financial statements

WILMETTE PUBLIC SCHOOLS DISTRICT 39
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2022
WITH COMPARATIVE TOTALS AS OF JUNE 30, 2021

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Assets				
Cash and investments	\$ 31,743,958	\$ 4,715,154	\$ 2,510,066	\$ 1,070,454
Student activity cash	260,662	-	-	-
Receivables (net allowance for uncollectibles):				
Property taxes	21,047,346	4,377,692	210,278	794,975
Replacement taxes	-	250,111	-	-
Intergovernmental	455,240	173,027	112,039	-
Prepaid items	146,779	-	-	-
Other current assets	-	-	-	-
Total assets	<u>\$ 53,653,985</u>	<u>\$ 9,515,984</u>	<u>\$ 2,832,383</u>	<u>\$ 1,865,429</u>
Liabilities				
Accounts payable	\$ 241,795	\$ 44,383	\$ 87,458	\$ -
Salaries and wages payable	3,661,922	-	-	-
Payroll deductions payable	2,747,395	-	-	136,452
Unearned revenue	1,079,048	-	358,360	-
Total liabilities	<u>7,730,160</u>	<u>44,383</u>	<u>445,818</u>	<u>136,452</u>
Deferred inflows of resources				
Property taxes levied for a future period	20,868,311	4,340,439	208,077	788,188
Total deferred inflows of resources	<u>20,868,311</u>	<u>4,340,439</u>	<u>208,077</u>	<u>788,188</u>
Fund balance				
Nonspendable	146,779	-	-	-
Restricted	431,741	5,131,162	2,178,488	940,789
Assigned	260,662	-	-	-
Unassigned	24,216,332	-	-	-
Total fund balance	<u>25,055,514</u>	<u>5,131,162</u>	<u>2,178,488</u>	<u>940,789</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 53,653,985</u>	<u>\$ 9,515,984</u>	<u>\$ 2,832,383</u>	<u>\$ 1,865,429</u>

See notes to basic financial statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FIRE PREVENTION AND LIFE SAFETY FUND	TOTAL	
			2022	2021
\$ 1,964,320	\$ 4,904,819	\$ 167	\$ 46,908,938	\$ 45,357,504
-	-	-	260,662	287,010
744,403	-	-	27,174,694	27,313,495
-	-	-	250,111	132,088
-	-	-	740,306	541,094
-	-	-	146,779	133,385
-	-	-	-	23,168
<u>\$ 2,708,723</u>	<u>\$ 4,904,819</u>	<u>\$ 167</u>	<u>\$ 75,481,490</u>	<u>\$ 73,787,744</u>
\$ -	\$ 339,989	\$ -	\$ 713,625	\$ 966,383
-	-	-	3,661,922	5,333,263
-	-	-	2,883,847	1,204,123
-	-	-	1,437,408	1,466,419
-	339,989	-	8,696,802	8,970,188
738,038	-	-	26,943,053	27,313,495
738,038	-	-	26,943,053	27,313,495
-	-	-	146,779	133,385
1,970,685	4,564,830	167	15,217,862	10,297,795
-	-	-	260,662	287,010
-	-	-	24,216,332	26,785,871
1,970,685	4,564,830	167	39,841,635	37,504,061
<u>\$ 2,708,723</u>	<u>\$ 4,904,819</u>	<u>\$ 167</u>	<u>\$ 75,481,490</u>	<u>\$ 73,787,744</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2022

Total fund balances - governmental funds		\$ 39,841,635
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.		58,258,226
Net pension asset recognized in the Statement of Net Position does not provide current financial resources and is not included as an asset in the Governmental Funds Balance Sheet.		6,163,827
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		842,332
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		3,056,919
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(5,996,763)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(15,937,497)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2022 are:		
Bonds payable	\$ (18,560,000)	
Unamortized bond premium	(1,512,006)	
Net OPEB liability	(33,384,416)	
Net pension liability	(2,976,532)	
Lease payable	<u>(253,411)</u>	
		<u>(56,686,365)</u>
Net position of governmental activities		<u>\$ 29,542,314</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Revenues				
Property taxes	\$ 45,579,351	\$ 9,571,844	\$ 661,624	\$ 1,734,962
Corporate personal property replacement taxes	-	1,506,566	-	20,000
State aid	21,197,226	50,000	448,143	-
Federal aid	1,411,931	258,574	-	-
Investment income	77,444	11,193	5,968	2,416
Student activities	338,586	-	-	-
Other	4,153,532	74,228	547,051	-
Total revenues	<u>72,758,070</u>	<u>11,472,405</u>	<u>1,662,786</u>	<u>1,757,378</u>
Expenditures				
Current:				
Instruction:				
Regular programs	25,835,585	-	-	414,062
Special programs	9,579,484	-	-	327,922
Other instructional programs	1,854,260	-	-	26,060
Student activities	364,934	-	-	-
State retirement contributions	18,068,013	-	-	-
Support Services:				
Pupils	4,201,306	-	-	196,379
Instructional staff	1,549,070	-	-	34,079
General administration	1,201,306	-	-	40,624
School administration	2,791,298	-	-	89,758
Business	2,580,167	-	-	119,952
Transportation	-	-	1,890,568	6,003
Operations and maintenance	-	3,984,875	-	269,228
Central	2,832,722	-	-	102,247
Other supporting services	263,419	-	-	-
Community services	31,551	-	-	374
Payments to other districts and gov't units	2,119,478	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	1,216,233	432,718	-	-
Total expenditures	<u>74,488,826</u>	<u>4,417,593</u>	<u>1,890,568</u>	<u>1,626,688</u>
Excess (deficiency) of revenues over expenditures	<u>(1,730,756)</u>	<u>7,054,812</u>	<u>(227,782)</u>	<u>130,690</u>
Other financing sources (uses)				
Transfers in	-	750,000	-	-
Transfers (out)	(886,979)	(7,553,998)	-	-
Principal on bonds sold	-	-	-	-
Premium on bonds sold	-	-	-	-
Total other financing sources (uses)	<u>(886,979)</u>	<u>(6,803,998)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(2,617,735)	250,814	(227,782)	130,690
Fund balance, beginning of year	27,673,249	4,880,348	2,406,270	810,099
Fund balance, end of year	<u>\$ 25,055,514</u>	<u>\$ 5,131,162</u>	<u>\$ 2,178,488</u>	<u>\$ 940,789</u>

See notes to basic financial statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FIRE PREVENTION AND LIFE SAFETY FUND	TOTAL	
			2022	2021
\$ 1,640,253	\$ -	\$ -	\$ 59,188,034	\$ 56,181,045
-	-	-	1,526,566	706,032
-	-	-	21,695,369	19,801,164
-	-	-	1,670,505	1,333,564
3,292	8,578	1	108,892	175,592
-	-	-	338,586	144,175
-	-	-	4,774,811	2,621,600
<u>1,643,545</u>	<u>8,578</u>	<u>1</u>	<u>89,302,763</u>	<u>80,963,172</u>
-	-	-	26,249,647	25,669,777
-	-	-	9,907,406	9,910,234
-	-	-	1,880,320	1,287,333
-	-	-	364,934	140,055
-	-	-	18,068,013	16,096,300
-	-	-	4,397,685	4,713,633
-	-	-	1,583,149	1,265,076
-	-	-	1,241,930	1,203,994
-	-	-	2,881,056	2,781,849
-	-	-	2,700,119	2,124,728
-	-	-	1,896,571	1,303,392
-	1,660,919	-	5,915,022	5,565,351
-	-	-	2,934,969	2,979,193
-	-	-	263,419	827,518
-	-	-	31,925	131,856
-	-	-	2,119,478	1,313,955
2,196,432	-	-	2,196,432	2,165,000
386,902	-	-	386,902	326,753
-	7,051,563	-	8,700,514	7,281,259
<u>2,583,334</u>	<u>8,712,482</u>	<u>-</u>	<u>93,719,491</u>	<u>87,087,256</u>
<u>(939,789)</u>	<u>(8,703,904)</u>	<u>1</u>	<u>(4,416,728)</u>	<u>(6,124,084)</u>
933,822	6,757,155	-	8,440,977	6,500,959
-	-	-	(8,440,977)	(6,500,959)
-	5,500,000	-	5,500,000	-
<u>242,723</u>	<u>1,011,579</u>	<u>-</u>	<u>1,254,302</u>	<u>-</u>
<u>1,176,545</u>	<u>13,268,734</u>	<u>-</u>	<u>6,754,302</u>	<u>-</u>
236,756	4,564,830	1	2,337,574	(6,124,084)
<u>1,733,929</u>	<u>-</u>	<u>166</u>	<u>37,504,061</u>	<u>43,628,145</u>
<u>\$ 1,970,685</u>	<u>\$ 4,564,830</u>	<u>\$ 167</u>	<u>\$ 39,841,635</u>	<u>\$ 37,504,061</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Net change in fund balances - total governmental funds	\$	2,337,574
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current year net capital outlay exceeds depreciation expense in the current period.		
		6,737,330
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which proceeds from current year long-term financing arrangements exceeded current year principal repayments.		
		(3,303,568)
Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences.		
		(1,202,761)
In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:		
State on-behalf contribution revenue	\$	(369,445)
State on-behalf contribution expense		369,445
Net OPEB liability		5,872,708
Deferred outflows related to OPEB		671,835
Deferred inflows related to OPEB		(5,711,623)
Net pension asset		3,611,916
Net pension liability		340,913
Deferred outflows related to pensions		162,470
Deferred inflows related to pensions		(1,959,296)
		2,988,923
Change in net position of governmental activities	\$	7,557,498

See notes to basic financial statements

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wilmette Public Schools District 39 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District’s operating activities are all considered “governmental activities”, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities”.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through bond issues and transfers from other funds.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2021 levy resolution was approved during the November 15, 2021 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2021 and 2020 tax levies were 1.4% and 2.3%, respectively.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2021 property tax levy is recognized as a receivable in fiscal 2022, net of estimated uncollectible amounts approximating 1.5% and less amounts already received. The District considers that the first installment of the 2021 levy is to be used to finance operations in fiscal 2022. The District has determined that the second installment of the 2021 levy is to be used to finance operations in fiscal 2023 and has included the corresponding receivable as a deferred inflow of resources.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include land, buildings, and other equipment are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$1,500 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20-75 Years
Buildings	20-75 Years
Equipment	5-20 Years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Compensated Absences

It is the District's policy for noncertified personnel to earn two to four weeks vacation pay depending upon years of service. As of June 30, 2022, the amount of vacation time earned but not yet used has not been accrued and is considered immaterial. Certified employees working less than twelve months do not earn vacation pay.

Full-time employees earn fifteen sick days annually. Any unused portion is accumulated and carried forward. Upon termination or retirement, employees do not receive compensation for any unused sick leave; therefore, no liability is recorded at June 30, 2022.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

Restricted net position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

Assigned - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. No one has been designated by the Board of Education to assign amounts for a specific purpose. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: assigned fund balance, followed by committed fund balance, restricted fund balance, and lastly, unassigned fund balance.

Governmental fund balances reported on the fund financial statements at June 30, 2022 are as follows:

The nonspendable fund balance in the General Fund is comprised of \$146,779 for prepaid items. The restricted fund balance in the General Fund is comprised of \$431,741 for tort immunity. The assigned fund balance in the General Fund of \$260,662 is for student activity purposes. The remaining restricted fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2021, from which such summarized information was derived.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the General Fund, Debt Service Fund, and Capital Projects Fund, by \$1,542,969, \$226,681, and \$770,598, respectively. The excess in the General Fund was due to on-behalf payments exceeding the budgeted amount. The excess in the Debt Service Fund was related to lease payments due to implementation of GASB 87, which were funded through transfers from the General Fund (Educational Accounts). The excess in the Capital Projects Fund was funded by fund balances.

NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES

In June 2017, the Governmental Accounting Standards Board issued statement No. 87 - Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize a lease liability and an intangible right-to-use lease asset and lessors to recognize a lease receivable and a deferred inflow of resources. This standard was implemented July 1, 2021.

NOTE 4 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

Cash and investments	\$ 46,908,938
Student activity cash	<u>260,662</u>
Total	<u>\$ 47,169,600</u>

For disclosure purposes, these amounts are segregated into the following components:

	<i>Cash and investments</i>
Cash on hand	\$ 100
Deposits with financial institutions	32,906,024
ISDLAF+ money market investment pools	6,920,828
Negotiable certificates of deposits	249,498
U.S. treasuries	<u>7,093,150</u>
Total	<u>\$ 47,169,600</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are measured using the market valuation method and valuation inputs as follows:

<i>Investment Type</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
U.S. treasuries	\$ -	\$ 7,093,150	\$ -	\$ 7,093,150
Negotiable certificates of deposit	<u>-</u>	<u>249,498</u>	<u>-</u>	<u>249,498</u>
Total	<u>\$ -</u>	<u>\$ 7,342,648</u>	<u>\$ -</u>	<u>\$ 7,342,648</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

At year end, the District had the following investments:

	<i>Fair Value</i>	<i>Investment Maturity (In Years)</i>			
		<i>Less than one</i>	<i>1-5</i>	<i>5-10</i>	<i>More than 10</i>
Negotiable certificates of deposit	\$ 249,498	\$ 249,498	\$ -	\$ -	\$ -
U.S. treasuries	<u>7,093,150</u>	<u>7,093,150</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 7,342,648</u>	<u>\$ 7,342,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's investment policy does not specifically address credit risk. Ratings were not available for the negotiable certificates of deposit.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At June 30, 2022, no individual security comprised of more than 5% of the District's other investments.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2022, the bank balance of the District's deposit with financial institutions totaled \$35,486,184; which was fully collateralized and insured.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Custodial Credit Risk - Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

NOTE 5 - INTERFUND TRANSFERS

During the year, the Board made the following transfers:

- \$796,843 from the Operations and Maintenance fund to the Debt Service Fund for principal and interest payment on outstanding debt certificates.
- \$136,979 from the General Fund (Educational Accounts) to the Debt Service Fund for lease payments.
- \$6,757,155 from the Operations and Maintenance Fund to the Capital Projects Fund for capital projects.
- \$750,000 from the General Fund (Educational Accounts) to the Operations and Maintenance Fund for operations and maintenance purposes.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2022 was as follows:

	<i>Beginning Balance</i>	<i>Adjustments*</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<u>Capital assets not being depreciated / amortized:</u>					
Land	\$ 610,765	\$ -	\$ -	\$ -	\$ 610,765
Construction in progress	<u>3,015,717</u>	<u>-</u>	<u>3,606,589</u>	<u>3,015,717</u>	<u>3,606,589</u>
Total capital assets not being depreciated / amortized	<u>3,626,482</u>	<u>-</u>	<u>3,606,589</u>	<u>3,015,717</u>	<u>4,217,354</u>
<u>Capital assets being depreciated / amortized:</u>					
Land improvements	3,073,318	-	734,838	-	3,808,156
Buildings	92,284,166	-	7,976,984	-	100,261,150
Equipment	19,464,826	-	1,348,931	-	20,813,757
Equipment - right-to-use lease asset	<u>-</u>	<u>369,843</u>	<u>-</u>	<u>-</u>	<u>369,843</u>
Total capital assets being depreciated / amortized	<u>114,822,310</u>	<u>369,843</u>	<u>10,060,753</u>	<u>-</u>	<u>125,252,906</u>
<u>Less Accumulated Depreciation / Amortization for:</u>					
Land improvements	2,093,412	-	150,752	-	2,244,164
Buildings	48,912,779	-	2,675,689	-	51,588,468
Equipment	16,291,548	-	971,422	-	17,262,970
Equipment - right-to-use lease asset	<u>-</u>	<u>-</u>	<u>116,432</u>	<u>-</u>	<u>116,432</u>
Total accumulated depreciation / amortization	<u>67,297,739</u>	<u>-</u>	<u>3,914,295</u>	<u>-</u>	<u>71,212,034</u>
Net capital assets being depreciated / amortized	<u>47,524,571</u>	<u>369,843</u>	<u>6,146,458</u>	<u>-</u>	<u>54,040,872</u>
Net governmental activities capital assets	<u>\$ 51,151,053</u>	<u>\$ 369,843</u>	<u>\$ 9,753,047</u>	<u>\$ 3,015,717</u>	<u>\$ 58,258,226</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 6 - CAPITAL ASSETS - (CONTINUED)

*The adjustment column represents the restatement of long-term liabilities to report lease liabilities in accordance with GASB Statement No. 87, Leases.

Depreciation expense was recognized in the operating activities of the District as follows:

Governmental Activities	Depreciation
Regular programs	\$ 2,392,654
Special programs	341,808
General administration	683,615
Operations and maintenance	379,786
Central	<u>116,432</u>
Total depreciation expense - governmental activities	<u>\$ 3,914,295</u>

NOTE 7 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2022:

	Beginning Balance	Adjustments*	Additions	Deletions	Ending Balance	Due Within One Year
Direct placement general obligation bonds	\$ 11,195,000	\$ -	\$ -	\$ 1,395,000	\$ 9,800,000	\$ 1,440,000
Unamortized premium	<u>309,245</u>	<u>-</u>	<u>1,254,302</u>	<u>51,541</u>	<u>1,512,006</u>	<u>-</u>
Total bonds payable	<u>11,504,245</u>	<u>-</u>	<u>1,254,302</u>	<u>1,446,541</u>	<u>11,312,006</u>	<u>1,440,000</u>
Debt certificates	3,945,000	-	5,500,000	685,000	8,760,000	715,000
Equipment leases	-	369,843	-	116,432	253,411	123,281
Net pension liability - TRS	3,317,445	-	170,597	511,510	2,976,532	-
Net THIS OPEB liability	34,172,478	-	-	5,095,714	29,076,764	-
Net OPEB liability - District plan	<u>5,084,646</u>	<u>-</u>	<u>-</u>	<u>776,994</u>	<u>4,307,652</u>	<u>-</u>
Total long-term liabilities - governmental activities	<u>58,023,814</u>	<u>369,843</u>	<u>6,924,899</u>	<u>8,632,191</u>	<u>56,686,365</u>	<u>2,278,281</u>

*The adjustment column represents the restatement of long-term liabilities to report lease liabilities in accordance with GASB Statement No. 87, Leases

The obligations for the OPEB liability and net pension liability will be repaid from the General Fund and Municipal Retirement/Social Security Fund, respectively.

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2022, the statutory debt limit for the District was \$133,473,780, providing a debt margin of \$114,913,780.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 7 - LONG TERM LIABILITIES - (CONTINUED)

Debt Certificates. The obligations for the debt certificates will be repaid from the Operations and Maintenance Fund. The District has pledged future property tax revenues, net of specific operating expenses, to repay \$13 million in debt certificates issued in 2012 and 2022. Proceeds from the debt certificates provided financing for the various capital projects. The debt certificates are payable solely from District revenues and are payable through fiscal year 2033. Annual principal and interest payments on the debt certificates are expected to require \$1 million of net revenues. The total principal and interest remaining to be paid on the debt certificates is \$10,979,446.

Debt certificates currently outstanding are as follows:

Purpose	Interest Rates	Original Indebtedness	Carrying Amount
Series 2012 Debt Certificates dated June 14, 2012 are due in annual installments through December 15, 2026	2.55% - 4.00%	\$ 7,515,000	\$ 3,260,000
Series 2022 Debt Certificates dated February 22, 2022 are due in annual installments through December 15, 2032	4.00% - 5.00%	<u>5,500,000</u>	<u>5,500,000</u>
Total		<u>\$ 13,015,000</u>	<u>\$ 8,760,000</u>

Annual debt service requirements to maturity for debt certificates are as follows for governmental type activities:

	Principal	Interest	Total
2023	\$ 715,000	\$ 280,564	\$ 995,564
2024	740,000	323,642	1,063,642
2025	760,000	302,853	1,062,853
2026	775,000	282,894	1,057,894
2027	545,000	262,038	807,038
2028 - 2032	4,245,000	747,875	4,992,875
2033	<u>980,000</u>	<u>19,600</u>	<u>999,600</u>
Total	<u>\$ 8,760,000</u>	<u>\$ 2,219,466</u>	<u>\$ 10,979,466</u>

General Obligation Private Placement Bonds. The obligations for the private placement bonds will be repaid from the future property tax revenues. Private placement bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Indebtedness	Carrying Amount
Series 2020 Private Placement Bonds dated May 26, 2020 are due in annual installments through December 1, 2029	1.30% - 1.90%	\$ 11,390,000	\$ 9,800,000
Total		<u>\$ 11,390,000</u>	<u>\$ 9,800,000</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 7 - LONG TERM LIABILITIES - (CONTINUED)

Annual debt service requirements to maturity for general obligation private placement bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2023	\$ 1,440,000	\$ 142,022	\$ 1,582,022
2024	1,480,000	121,942	1,601,942
2025	1,525,000	100,526	1,625,526
2026	1,570,000	77,303	1,647,303
2027	1,220,000	55,070	1,275,070
2028 - 2030	<u>2,565,000</u>	<u>47,903</u>	<u>2,612,903</u>
Total	<u>\$ 9,800,000</u>	<u>\$ 544,766</u>	<u>\$ 10,344,766</u>

Leases. The District has entered into lease agreements as a lessee for financing the temporary acquisition of copiers. These agreements qualify as leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the leases will be repaid from the Debt Service Fund and funded by a transfer of resources from the General Fund (Educational Accounts).

<i>Description</i>	<i>Date of Issue</i>	<i>Final Maturity</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Balance</i>
Copiers	Multiple	Multiple	5.00%	\$ <u>369,843</u>	\$ <u>253,411</u>
Total				\$ <u>369,843</u>	\$ <u>253,411</u>

Annual debt service requirements to maturity for the lease liabilities are as follows:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2023	\$ 123,281	\$ 13,698	\$ 136,979
2024	<u>130,130</u>	<u>6,849</u>	<u>136,979</u>
Total	<u>\$ 253,411</u>	<u>\$ 20,547</u>	<u>\$ 273,958</u>

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: Suburban School Cooperative Insurance Pool (SSCIP) for its general liability and property coverage and School Employees Loss Fund (SELF) for workers' compensation claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 8 - RISK MANAGEMENT - (CONTINUED)

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - JOINT AGREEMENTS

The District is a member of Wilmette Community Special Education Agreement, a joint agreement that provides certain special education services to residents of Wilmette Public Schools District 39 and Avoca School District 37. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

Plan Description. The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2022. State of Illinois contributions of \$320,478 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$(194,552) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Contributions. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2022. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2022, the District paid \$238,579 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

THIS Fiduciary Net Position. Detailed information about the THIS Fund's fiduciary net position as of June 30, 2021 is available in the separately issued THIS Annual Financial Report.

Net OPEB Liability. At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 29,076,764
State's proportionate share of the collective net OPEB liability associated with the District	<u>39,423,848</u>
Total	<u>\$ 68,500,612</u>

The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.131757% and 0.127815%, respectively.

Actuarial Assumptions. The net OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	4.00% to 9.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2038

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Discount Rate. At June 30, 2021, the discount rate used to measure the total OPEB liability was a blended rate of 1.92%, which was a change from the June 30, 2020 rate of 2.45%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92%) or 1-percentage-point higher (2.92%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	\$ 34,909,112	\$ 29,076,764	\$ 24,423,029

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	\$ 23,263,657	\$ 29,076,764	\$ 36,932,914

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the District recognized OPEB expense of \$(108,054) and on-behalf revenue and expenditures of \$(194,552) for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 1,360,175
Changes in Assumptions	10,038	10,887,938
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	459	558
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	2,099,321	891,516
District Contributions Subsequent to the Measurement Date	<u>238,579</u>	<u>-</u>
Total	<u>\$ 2,348,397</u>	<u>\$ 13,140,187</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$11,030,369) will be recognized in OPEB expense as follows in these reporting years:

<u>Year Ending June 30,</u>	<u>Amount</u>
2023	\$ (1,504,838)
2024	(1,504,838)
2025	(1,504,838)
2026	(1,504,837)
2027	(1,504,813)
Thereafter	<u>(3,506,205)</u>
Total	<u>\$ (11,030,369)</u>

Postretirement Health Plan

Plan Description. The District administers a single-employer defined benefit healthcare plan ("the Postretirement Health Plan"). The plan provides health insurance contributions for eligible retirees and their dependents through the District's group health insurance plan which covers both active and retired members. Benefit provisions are established through state law and through negotiations between the District and the unions representing District employees, which are negotiated each bargaining period. The Postretirement Health Plan does not issue a publicly available financial report.

Contributions and Benefits Provided. Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union.

Retired teachers are eligible for the Teachers' Retirement Incentive Program (TRIP) with the State of Illinois. Retirees are responsible for the portion of premium rates not covered by the District's health plan and are responsible for the full premium rate. Certain retirees are eligible to receive a stipend to reimburse them for the cost of their health insurance.

Teachers must be 55 or older with a minimum of 15 years of full-time employment in the District and retire under the provisions of the Illinois Teachers' Retirement. Administrators must submit their irrevocable notice of retirement no less than two years before their retirement date and meet the eligibility requirements to retire under TRS or IMRF. IMRF employees must meet the State requirements for eligibility. Non-union employees must meet the IMRF eligibility requirements. Surviving spouses of IMRF and non-union employees are eligible to remain on the District's plan until age 65.

Employees Covered by Benefit Terms. At June 30, 2021, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	236
Active Employees Not Yet Eligible	-
Active Employees Fully Eligible	<u>579</u>
Total	<u>815</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Total OPEB Liability. The District's total OPEB liability of \$4,307,652 was measured as of June 30, 2022, and was determined by an actuarial valuation as of June 30, 2021.

Inflation	2.50%
Election at Retirement	100.00%
Election at Retirement - IMRF employees	20.00%
Discount Rate	4.09%
Healthcare Cost Trend Rate - Initial - PPO	6.00%
Healthcare Cost Trend Rate - Initial - HMO	5.00%
Healthcare Cost Trend Rate - Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	2038

The discount rate was based on S&P Municipal Bond 20 Year High-Grade Rate Index as of June 30, 2022.

Mortality rates were based on PubG.H-2010(B) Mortality Table - General (below-median income) for IMRF active employees and retirees and RP-2014 White Collar Employee Tables projected generationally with Scale MP-2017 for TRS active employees and RP-2014 White Collar Annuitant Tables projected generationally with Scale MP-2017 for TRS retirees.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the estimates of future events.

Changes in Total OPEB Liability. The District's changes in total OPEB liability for the year ended June 30, 2022 was as follows:

	Total OPEB Liability
Balance at June 30, 2021	\$ 5,084,646
Changes for the Year:	
Service Cost	135,275
Interest	106,310
Changes in Assumptions and Other Inputs	(602,523)
Benefit Payments	<u>(416,056)</u>
Net Changes	<u>(776,994)</u>
Balance at June 30, 2022	<u>\$ 4,307,652</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	<u>\$ 4,608,152</u>	<u>\$ 4,307,652</u>	<u>\$ 4,036,535</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.50%) or 1-percentage-point higher (6.50%) than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	\$ <u>4,234,916</u>	\$ <u>4,307,652</u>	\$ <u>4,390,459</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the District recognized OPEB expense of \$(70,045). The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience Assumption Changes	\$ 78,169	\$ 1,828,294
	<u>630,353</u>	<u>969,016</u>
Total	\$ <u>708,522</u>	\$ <u>2,797,310</u>

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$(2,088,788)) will be recognized in OPEB expense as follows:

	Year Ending June 30,	Amount
2023		\$ (311,630)
2024		(311,630)
2025		(311,630)
2026		(311,630)
2027		(311,630)
Thereafter		<u>(530,638)</u>
Total		\$ <u>(2,088,788)</u>

NOTE 11 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *Tier 2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$17,893,120 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$17,747,535 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$206,531, and are deferred because they were paid after the June 30, 2021 measurement date.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the District pension contribution was 10.31 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2022, were \$5,670, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS Comprehensive Annual Financial Report.

Net Pension Liability. At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 2,976,532
State's proportionate share of the collective net pension liability associated with the District	249,464,977
Total	<u>\$ 252,441,509</u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020, and rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.00381551 percent and 0.00384786 percent, respectively.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2021 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.25%.

Mortality. The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality tables, adjusted for TRS experience, with generational improvement based on Scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated August 12, 2021.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equities large cap	16.70 %	6.20 %
U.S. equities small/mid cap	2.20 %	7.40 %
International equities developed	10.60 %	6.90 %
Emerging market equities	4.50 %	9.20 %
U.S. bonds core	3.00 %	1.60 %
Cash equivalents	2.00 %	0.10 %
TIPS	1.00 %	0.80 %
International debt developed	1.00 %	0.40 %
Emerging international debt	4.00 %	4.40 %
Real estate	16.00 %	5.80 %
Private debt	10.00 %	6.50 %
Hedge funds	10.00 %	3.90 %
Private equity	15.00 %	10.40 %
Infrastructure	4.00 %	6.30 %

Discount Rate. At June 30, 2021, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 3,686,373	\$ 2,976,532	\$ 2,386,914

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2022, the District recognized pension expense of \$9,414 and on-behalf revenue of \$17,893,120 for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 17,075	\$ 12,272
Net difference between projected and actual earnings on pension plan investments	-	199,656
Assumption changes	1,319	14,709
Changes in proportion and differences between District contributions and proportionate share of contributions	-	357,858
District contributions subsequent to the measurement date	<u>212,170</u>	<u>-</u>
Total	<u>\$ 230,564</u>	<u>\$ 584,495</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$566,101) will be recognized in pension expense as follows:

	Year Ending June 30,	Amount
2023		\$ (223,667)
2024		(158,130)
2025		(91,846)
2026		(87,693)
2027		<u>(4,765)</u>
Total		<u>\$ (566,101)</u>

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2021, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	269
Inactive, non-retired members	712
Active members	<u>204</u>
Total	<u><u>1,185</u></u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2021 was 8.30 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2021 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	39.00 %	3.25 %	1.90 %
International equities	15.00 %	4.89 %	3.15 %
Fixed income	25.00 %	(0.50)%	(0.60)%
Real estate	10.00 %	4.20 %	3.30 %
Alternatives	10.00 %		
Private equity		8.85 %	5.50 %
Hedge funds		-	-
Commodities		2.90 %	1.70 %
Cash equivalents	1.00 %	(0.90)%	(0.90)%

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 43,648,344	\$ 39,614,890	\$ 36,383,009
Plan fiduciary net position	<u>45,778,717</u>	<u>45,778,717</u>	<u>45,778,717</u>
Net pension liability/(asset)	<u>\$ (2,130,373)</u>	<u>\$ (6,163,827)</u>	<u>\$ (9,395,708)</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2021 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2020	\$ 37,785,018	\$ 40,336,929	\$ (2,551,911)
Service cost	700,854	-	700,854
Interest on total pension liability	2,678,320	-	2,678,320
Differences between expected and actual experience of the total pension liability	836,893	-	836,893
Benefit payments, including refunds of employee contributions	(2,386,195)	(2,386,195)	-
Contributions - employer	-	640,686	(640,686)
Contributions - employee	-	355,609	(355,609)
Net investment income	-	6,845,727	(6,845,727)
Other (net transfer)	-	(14,039)	14,039
Balances at December 31, 2021	<u>\$ 39,614,890</u>	<u>\$ 45,778,717</u>	<u>\$ (6,163,827)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2022, the District recognized pension expense of \$(1,349,238). The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 328,514	\$ -
Net difference between projected and actual earnings on pension plan investments	-	5,412,268
Contributions subsequent to the measurement date	<u>283,254</u>	<u>-</u>
Total	<u>\$ 611,768</u>	<u>\$ 5,412,268</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(5,083,754)) will be recognized in pension expense as follows:

	<u>Year Ending June 30,</u>	<u>Amount</u>
2023		\$ (846,239)
2024		(2,108,334)
2025		(1,334,741)
2026		<u>(794,440)</u>
Total		<u>\$ (5,083,754)</u>

NOTE 12 - CONSTRUCTION COMMITMENTS

As of June 30, 2022, the District is committed to approximately \$5,577,084 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and transfers from other funds.

NOTE 13 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 91, *Conduit Debt*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

When they become effective, application of these standards may restate portions of these financial statements.

WILMETTE PUBLIC SCHOOLS DISTRICT 39
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY
AND RELATED RATIOS
Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total pension liability			
Service cost	\$ 700,854	\$ 751,002	\$ 727,469
Interest	2,678,320	2,630,928	2,545,313
Differences between expected and actual experience	836,893	(75,126)	186,593
Changes of assumptions	-	(296,245)	-
Benefit payments, including refunds of member contributions	<u>(2,386,195)</u>	<u>(2,277,397)</u>	<u>(2,303,090)</u>
Net change in total pension liability	1,829,872	733,162	1,156,285
Total pension liability - beginning	<u>37,785,018</u>	<u>37,051,856</u>	<u>35,895,571</u>
Total pension liability - ending (a)	<u>\$ 39,614,890</u>	<u>\$ 37,785,018</u>	<u>\$ 37,051,856</u>
Plan fiduciary net position			
Employer contributions	\$ 640,686	\$ 642,838	\$ 504,110
Employee contributions	355,609	337,619	334,507
Net investment income	6,845,727	5,294,608	6,124,714
Benefit payments, including refunds of member contributions	(2,386,195)	(2,277,397)	(2,303,090)
Other (net transfer)	<u>(14,039)</u>	<u>(151,901)</u>	<u>(57,698)</u>
Net change in plan fiduciary net position	5,441,788	3,845,767	-
Plan fiduciary net position - beginning	<u>40,336,929</u>	<u>36,491,162</u>	<u>31,888,619</u>
Plan fiduciary net position - ending (b)	<u>\$ 45,778,717</u>	<u>\$ 40,336,929</u>	<u>\$ 36,491,162</u>
Employer's net pension liability/(asset) - ending (a) - (b)	<u>\$ (6,163,827)</u>	<u>\$ (2,551,911)</u>	<u>\$ 560,694</u>
Plan fiduciary net position as a percentage of the total pension liability	115.56%	106.75%	98.49%
Covered payroll	\$ 7,719,130	\$ 7,405,968	\$ 7,305,936
Employer's net pension liability as a percentage of covered payroll	-79.85%	-34.46%	7.67%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 703,062	\$ 723,817	\$ 731,347	\$ 726,522	\$ 725,192
2,501,851	2,499,020	2,395,180	2,306,643	2,125,394
(90,920)	118,069	386,452	180,066	159,343
866,045	(1,101,216)	(34,872)	33,912	1,310,231
<u>(2,181,908)</u>	<u>(2,201,204)</u>	<u>(2,063,711)</u>	<u>(1,989,115)</u>	<u>(1,819,252)</u>
1,798,130	38,486	1,414,396	1,258,028	2,500,908
<u>34,097,441</u>	<u>34,058,955</u>	<u>32,644,559</u>	<u>31,386,531</u>	<u>28,885,623</u>
<u>\$ 35,895,571</u>	<u>\$ 34,097,441</u>	<u>\$ 34,058,955</u>	<u>\$ 32,644,559</u>	<u>\$ 31,386,531</u>
\$ 644,471	\$ 617,518	\$ 664,179	\$ 671,124	\$ 843,545
321,137	323,867	314,149	301,431	286,853
(2,082,527)	5,729,651	2,052,378	149,745	1,769,032
(2,181,908)	(2,201,204)	(2,063,711)	(1,989,115)	(1,819,252)
<u>214,705</u>	<u>(772,512)</u>	<u>116,596</u>	<u>601,304</u>	<u>32,211</u>
(3,084,122)	3,697,320	1,083,591	(265,511)	1,112,389
<u>34,972,741</u>	<u>31,275,421</u>	<u>30,191,830</u>	<u>30,457,341</u>	<u>29,344,952</u>
<u>\$ 31,888,619</u>	<u>\$ 34,972,741</u>	<u>\$ 31,275,421</u>	<u>\$ 30,191,830</u>	<u>\$ 30,457,341</u>
<u>\$ 4,006,952</u>	<u>\$ (875,300)</u>	<u>\$ 2,783,534</u>	<u>\$ 2,452,729</u>	<u>\$ 929,190</u>
88.84%	102.57%	91.83%	92.49%	97.04%
\$ 7,043,408	\$ 6,930,609	\$ 6,843,588	\$ 6,628,082	\$ 6,454,190
56.89%	-12.63%	40.67%	37.01%	14.40%

See Auditors' Report and Notes to Required Supplementary Information

WILMETTE PUBLIC SCHOOLS DISTRICT 39

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 640,688	\$ 642,838	\$ 504,110	\$ 563,307
Contributions in relation to the actuarially determined contribution	<u>(640,686)</u>	<u>(642,838)</u>	<u>(504,110)</u>	<u>(563,307)</u>
Contribution deficiency (excess)	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 7,719,130	\$ 7,405,968	\$ 7,305,936	\$ 7,069,259
Contributions as a percentage of covered payroll	8.30%	8.68%	6.90%	7.97%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 633,682	\$ 633,461	\$ 672,889	\$ 642,192
Contributions in relation to the actuarially determined contribution	<u>(633,682)</u>	<u>(633,461)</u>	<u>(672,889)</u>	<u>(642,192)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 7,012,709	\$ 6,827,475	\$ 6,802,520	\$ 6,454,190
Contributions as a percentage of covered payroll	9.04%	9.28%	9.89%	9.95%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Employee Mortality Table, adjusted to match current IMRF experience

Other information:

There were no benefit changes during the year.

WILMETTE PUBLIC SCHOOLS DISTRICT 39
TEACHERS' RETIREMENT SYSTEM
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY AND DISTRICT CONTRIBUTIONS
Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net pension liability	0.0038155136%	0.0038478626%	0.0039646612%
District's proportionate share of the net pension liability	\$ 2,976,532	\$ 3,317,445	\$ 3,215,664
State's proportionate share of the net pension liability	<u>249,464,977</u>	<u>259,839,493</u>	<u>228,855,295</u>
Total net pension liability	<u>\$ 252,441,509</u>	<u>\$ 263,156,938</u>	<u>\$ 232,070,959</u>
Covered payroll	\$ 35,608,684	\$ 34,199,669	\$ 32,334,614
District's proportionate share of the net pension liability as a percentage of covered payroll	8.36%	9.70%	9.94%
Plan fiduciary net position as a percentage of the total pension liability	45.10%	37.80%	39.60%
Contractually required contribution	\$ 212,169	\$ 199,482	\$ 198,350
Contributions in relation to the contractually required contribution	<u>(212,170)</u>	<u>(199,482)</u>	<u>(198,350)</u>
Contribution deficiency (excess)	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ -</u>
Contributions as a percentage of covered payroll	0.5958%	0.5833%	0.6134%

Notes to Schedule:

The District implemented GASB 68 in 2015. Information for fiscal years prior to 2015 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%
Municipal bond index	2.16%	2.21%	3.50%
Single equivalent discount rate	7.00%	7.00%	7.00%
Inflation rate	2.25%	2.50%	2.50%
Projected salary increases	3.50% to 8.50% varying by service	4.00% to 9.50% varying by service	4.00% to 9.50% varying by service

See Auditors' Report and Notes to Required Supplementary Information

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.00432%	0.00511%	0.00528%	0.00566%	0.00569%
\$ 3,366,281	\$ 3,907,494	\$ 4,166,490	\$ 3,705,118	\$ 3,463,973
<u>230,604,352</u>	<u>220,633,101</u>	<u>231,518,876</u>	<u>185,731,557</u>	<u>171,634,448</u>
<u>\$ 233,970,633</u>	<u>\$ 224,540,595</u>	<u>\$ 235,685,366</u>	<u>\$ 189,436,675</u>	<u>\$ 175,098,421</u>
\$ 30,937,051	\$ 29,794,213	\$ 29,167,864	\$ 28,721,521	\$ 28,143,370
10.88%	13.11%	14.28%	12.90%	12.31%
40.00%	39.30%	36.40%	41.50%	43.00%
\$ 209,181	\$ 191,186	\$ 210,694	\$ 204,414	\$ 201,685
<u>(209,181)</u>	<u>(191,186)</u>	<u>(210,694)</u>	<u>(204,414)</u>	<u>(201,685)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
0.6762%	0.6417%	0.7223%	0.7117%	0.7166%
7.00%	7.00%	7.00%	7.50%	7.50%
3.87%	3.58%	2.85%	3.73%	N/A
7.00%	7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	2.50%	3.00%	3.00%
4.00% to 9.50%	3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%	5.75%
varying by service	varying by service	varying by service	varying by service	

See Auditors' Report and Notes to Required Supplementary Information

WILMETTE PUBLIC SCHOOLS DISTRICT 39
DISTRICT OPEB PLAN
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability					
Service cost	\$ 135,275	\$ 123,362	\$ 241,803	\$ 226,313	\$ 182,964
Interest	106,310	141,227	146,970	194,463	207,996
Changes of benefit terms	-	(538,857)	-	-	-
Differences between expected and actual experience	-	101,758	-	(83,056)	-
Changes of assumptions	(602,523)	133,797	46,418	225,702	(166,394)
Benefit payments, including refunds of member contribution	(416,056)	(371,907)	(401,208)	(638,017)	(397,946)
Other Changes	-	-	(7,033)	(45,360)	-
Net change in total OPEB liability	<u>(776,994)</u>	<u>(410,620)</u>	<u>26,950</u>	<u>(119,955)</u>	<u>(173,380)</u>
Total OPEB liability - beginning	<u>5,084,646</u>	<u>5,495,266</u>	<u>5,468,316</u>	<u>5,588,271</u>	<u>5,761,651</u>
Total OPEB liability - ending (a)	<u>\$ 4,307,652</u>	<u>\$ 5,084,646</u>	<u>\$ 5,495,266</u>	<u>\$ 5,468,316</u>	<u>\$ 5,588,271</u>
Plan fiduciary net position					
Employer contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Employee contributions	-	-	-	-	-
Net investment income	-	-	-	-	-
Benefit payments, including refunds of member contribution	-	-	-	-	-
Administration	-	-	-	-	-
Other (net transfer)	-	-	-	-	-
Net change in plan fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan fiduciary net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan fiduciary net position - ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's net OPEB liability - ending (a) - (b)	<u>\$ 4,307,652</u>	<u>\$ 5,084,646</u>	<u>\$ 5,495,266</u>	<u>\$ 5,468,316</u>	<u>\$ 5,588,271</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 40,229,488	\$ 40,229,488	\$ 36,071,949	\$ 36,071,949	N/A
District's net pension liability as a percentage of covered payroll	10.71%	12.64%	15.23%	15.16%	N/A

Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

DISTRICT OPEB PLAN

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially determined contribution	N/A	N/A	N/A
Contributions in relation to the actuarially determined contribution	N/A	N/A	N/A
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 40,229,488	\$ 40,229,488	\$ 36,071,949
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%
		<u>2019</u>	<u>2018</u>
Actuarially determined contribution		N/A	N/A
Contributions in relation to the actuarially determined contribution			
Contribution deficiency (excess)		<u>\$ -</u>	<u>\$ -</u>
Covered payroll		\$ 36,071,949	N/A
Contributions as a percentage of covered payroll		0.00%	N/A

Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

Valuation date:

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Straight line
Remaining amortization period	10 years
Asset valuation method	Market value
Election at retirement	100.00%
Salary increases	3.50%
Investment rate of return	4.09%
Healthcare cost trend rate - initial	6.00%
Healthcare cost trend rate - ultimate	4.50%
Mortality	RP-2014 CHBCA

Other information:

There were no benefit changes during the year.

See Auditors' Report and Notes to Required Supplementary Information

WILMETTE PUBLIC SCHOOLS DISTRICT 39
TEACHERS' HEALTH INSURANCE SECURITY FUND
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY AND DISTRICT CONTRIBUTIONS
Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB liability	0.13176%	0.12782%	0.12594%	0.13051%	0.12952%
District's proportionate share of the net OPEB liability	\$ 29,076,764	\$ 34,172,478	\$ 34,856,894	\$ 34,384,776	\$ 33,610,609
State's proportionate share of the net OPEB liability	<u>39,423,848</u>	<u>46,294,401</u>	<u>47,200,682</u>	<u>44,139,081</u>	<u>44,139,081</u>
Total net OPEB liability	<u>\$ 68,500,612</u>	<u>\$ 80,466,879</u>	<u>\$ 82,057,576</u>	<u>\$ 78,523,857</u>	<u>\$ 77,749,690</u>
Covered payroll	\$ 34,199,339	\$ 32,334,614	\$ 32,334,614	\$ 30,962,573	\$ 30,937,051
District's proportionate share of the net OPEB liability as a percentage of covered payroll	85.02%	105.68%	107.80%	111.05%	108.64%
Plan fiduciary net position as a percentage of the total pension liability	1.40%	0.70%	0.25%	-0.07%	-0.17%
Contractually required contribution	\$ 238,579	\$ 314,637	\$ 297,478	\$ 284,856	\$ 272,246
Contributions in relation to the contractually required contribution	<u>(238,579)</u>	<u>(314,637)</u>	<u>(297,478)</u>	<u>(284,856)</u>	<u>(272,246)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Contributions as a percentage of covered payroll	0.6976%	0.9731%	0.9200%	0.9200%	0.8800%

Notes to Schedule:

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	2.75%	0.00%	0.00%	0.00%	0.00%
Municipal bond index	1.92%	2.45%	3.13%	3.62%	3.56%
Single equivalent discount rate	1.92%	2.45%	3.13%	3.62%	3.56%
Inflation rate	2.50%	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.25%	4.50%	4.50%	4.50%
Mortality	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
General levy	\$ 43,982,193	\$ 43,982,193	\$ 44,572,803	\$ 590,610	\$ 41,947,565
Tort immunity levy	530,224	530,224	603,690	73,466	666,500
Special education levy	374,702	374,702	402,858	28,156	348,312
Regular tuition from pupils or parents (in state)	1,671,460	1,671,460	1,709,201	37,741	391,502
Summer school tuition from pupils or parents (in state)	91,000	91,000	89,425	(1,575)	84,382
Special education tuition from other LEA's (in state)	250,417	250,417	262,410	11,993	285,218
Investment income	92,500	92,500	77,444	(15,056)	131,509
Sales to pupils - lunch	613,400	613,400	888,941	275,541	349,524
Admissions - athletic	65,000	65,000	-	(65,000)	-
Fees	924,000	924,000	990,596	66,596	922,137
Other pupil activity revenue	5,000	5,000	4,290	(710)	12,571
Student activities	500,000	500,000	338,586	(161,414)	144,175
Services provided other LEA's	183,420	183,420	189,474	6,054	183,420
Other	6,000	6,000	19,195	13,195	7,652
Total local sources	<u>49,289,316</u>	<u>49,289,316</u>	<u>50,148,913</u>	<u>859,597</u>	<u>45,474,467</u>
State sources					
Evidence based funding	2,798,360	2,798,360	2,807,360	9,000	2,804,203
Special education - private facility tuition	293,750	293,750	284,922	(8,828)	366,889
Special education - orphanage - individual	20,000	20,000	33,233	13,233	12,403
Special education - orphanage - summer	-	-	633	633	-
Other restricted revenue from state sources	2,597	2,597	3,065	468	2,614
On behalf payment to TRS from the state	16,215,064	16,215,064	18,068,013	1,852,949	16,096,300
Total state sources	<u>19,329,771</u>	<u>19,329,771</u>	<u>21,197,226</u>	<u>1,867,455</u>	<u>19,282,409</u>
Federal sources					
Special milk program	20,000	20,000	47,152	27,152	21,227
Title I - Low income	80,804	80,804	52,476	(28,328)	28,651
Federal - special education - preschool flow-through	32,751	32,751	32,450	(301)	37,267
Federal - special education - IDEA - flow-through	783,120	783,120	814,876	31,756	881,528
Federal - special education - IDEA - room & board	185,000	185,000	149,671	(35,329)	185,085
Title III - English language acquisition	20,335	20,335	20,361	26	22,071
Title II - Teacher quality	54,475	54,475	72,284	17,809	48,870
Medicaid matching funds - administrative outreach	15,700	15,700	14,401	(1,299)	19,837
Medicaid matching funds - fee- for-service program	15,000	15,000	37,418	22,418	11,837

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Other restricted revenue from federal sources	\$ 410,000	\$ 410,000	\$ 170,842	\$ (239,158)	\$ 77,191
Total federal sources	<u>1,617,185</u>	<u>1,617,185</u>	<u>1,411,931</u>	<u>(205,254)</u>	<u>1,333,564</u>
Total revenues	<u>70,236,272</u>	<u>70,236,272</u>	<u>72,758,070</u>	<u>2,521,798</u>	<u>66,090,440</u>
Expenditures					
Instruction					
Regular programs					
Salaries	21,931,624	21,931,624	22,007,307	(75,683)	21,635,970
Employee benefits	3,012,354	3,012,354	2,983,449	28,905	2,901,766
On-behalf payments to TRS from the state	16,215,064	16,215,064	18,068,013	(1,852,949)	16,096,300
Purchased services	576,544	576,544	504,670	71,874	366,252
Supplies and materials	415,866	415,866	336,025	79,841	367,014
Capital outlay	84,000	84,000	59,275	24,725	25,137
Non-capitalized equipment	-	-	4,134	(4,134)	-
Total	<u>42,235,452</u>	<u>42,235,452</u>	<u>43,962,873</u>	<u>(1,727,421)</u>	<u>41,392,439</u>
Special education programs					
Salaries	7,028,741	7,028,741	6,730,466	298,275	6,593,375
Employee benefits	1,540,277	1,540,277	1,201,993	338,284	1,279,331
Purchased services	166,500	166,500	159,793	6,707	186,813
Supplies and materials	78,000	78,000	106,988	(28,988)	92,089
Capital outlay	2,000	2,000	2,506	(506)	-
Other objects	500	500	147	353	-
Total	<u>8,816,018</u>	<u>8,816,018</u>	<u>8,201,893</u>	<u>614,125</u>	<u>8,151,608</u>
Special education programs Pre-K					
Salaries	623,206	623,206	617,000	6,206	601,886
Employee benefits	134,992	134,992	111,093	23,899	106,801
Purchased services	1,650	1,650	179	1,471	179
Supplies and materials	6,669	6,669	4,065	2,604	6,445
Non-capitalized equipment	-	-	2,821	(2,821)	-
Total	<u>766,517</u>	<u>766,517</u>	<u>735,158</u>	<u>31,359</u>	<u>715,311</u>
Remedial and supplemental programs K - 12					
Salaries	561,223	561,223	560,918	305	556,478
Employee benefits	108,957	108,957	83,857	25,100	84,767
Supplies and materials	2,832	2,832	164	2,668	5,929
Total	<u>673,012</u>	<u>673,012</u>	<u>644,939</u>	<u>28,073</u>	<u>647,174</u>
Interscholastic programs					
Salaries	85,000	85,000	85,627	(627)	22,932
Employee benefits	630	630	1,468	(838)	315
Purchased services	11,000	11,000	9,843	1,157	-
Supplies and materials	12,000	12,000	11,704	296	11,138
Total	<u>108,630</u>	<u>108,630</u>	<u>108,642</u>	<u>(12)</u>	<u>34,385</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Summer school programs					
Salaries	\$ 322,850	\$ 322,850	\$ 180,176	\$ 142,674	\$ 212,812
Employee benefits	-	-	9,063	(9,063)	2,211
Purchased services	16,725	16,725	2,677	14,048	3,772
Supplies and materials	30,000	30,000	12,989	17,011	8,747
Other objects	100,000	100,000	167,443	(67,443)	139,852
Total	469,575	469,575	372,348	97,227	367,394
Gifted programs					
Salaries	557,922	557,922	745,565	(187,643)	327,793
Employee benefits	90,320	90,320	119,829	(29,509)	44,201
Total	648,242	648,242	865,394	(217,152)	371,994
Bilingual programs					
Salaries	439,982	439,982	434,622	5,360	424,166
Employee benefits	57,820	57,820	62,734	(4,914)	53,464
Purchased services	-	-	4,249	(4,249)	9,750
Supplies and materials	-	-	6,271	(6,271)	4,966
Total	497,802	497,802	507,876	(10,074)	492,346
Student activities					
Other objects	500,000	500,000	364,934	135,066	140,055
Total	500,000	500,000	364,934	135,066	140,055
Total instruction	54,715,248	54,715,248	55,764,057	(1,048,809)	52,312,706
Support services					
Pupils					
Attendance and social work services					
Salaries	1,017,931	1,017,931	1,050,765	(32,834)	1,001,142
Employee benefits	127,629	127,629	168,504	(40,875)	143,853
Purchased services	150	150	7	143	-
Supplies and materials	5,000	5,000	3,470	1,530	1,024
Total	1,150,710	1,150,710	1,222,746	(72,036)	1,146,019
Health services					
Salaries	362,771	362,771	360,380	2,391	373,696
Employee benefits	83,163	83,163	45,694	37,469	47,091
Purchased services	37,000	37,000	5,757	31,243	229,905
Supplies and materials	10,000	10,000	3,986	6,014	6,360
Capital outlay	-	-	-	-	61,562
Other objects	-	-	-	-	82
Total	492,934	492,934	415,817	77,117	718,696
Psychological services					
Salaries	788,475	788,475	702,862	85,613	695,107
Employee benefits	104,023	104,023	80,767	23,256	94,635
Purchased services	5,000	5,000	44,092	(39,092)	28,593
Supplies and materials	3,000	3,000	2,929	71	3,608
Total	900,498	900,498	830,650	69,848	821,943

See notes to required supplementary information

WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Speech pathology and audiology services					
Salaries	\$ 880,524	\$ 880,524	\$ 740,642	\$ 139,882	\$ 801,755
Employee benefits	109,503	109,503	80,395	29,108	80,446
Purchased services	2,650	2,650	28	2,622	27,184
Supplies and materials	<u>2,250</u>	<u>2,250</u>	<u>588</u>	<u>1,662</u>	<u>2,289</u>
Total	<u>994,927</u>	<u>994,927</u>	<u>821,653</u>	<u>173,274</u>	<u>911,674</u>
Other support services - pupils					
Salaries	737,163	737,163	831,399	(94,236)	879,382
Employee benefits	89,123	89,123	78,176	10,947	74,789
Purchased services	-	-	-	-	300
Supplies and materials	<u>1,000</u>	<u>1,000</u>	<u>865</u>	<u>135</u>	<u>666</u>
Total	<u>827,286</u>	<u>827,286</u>	<u>910,440</u>	<u>(83,154)</u>	<u>955,137</u>
Total pupils	<u>4,366,355</u>	<u>4,366,355</u>	<u>4,201,306</u>	<u>165,049</u>	<u>4,553,469</u>
Instructional staff					
Improvement of instructional services					
Salaries	308,497	308,497	297,397	11,100	284,258
Employee benefits	35,134	35,134	40,443	(5,309)	38,201
Purchased services	341,378	341,378	213,604	127,774	105,559
Supplies and materials	<u>25,000</u>	<u>25,000</u>	<u>5,503</u>	<u>19,497</u>	<u>-</u>
Total	<u>710,009</u>	<u>710,009</u>	<u>556,947</u>	<u>153,062</u>	<u>428,018</u>
Educational media services					
Salaries	672,432	672,432	783,956	(111,524)	624,409
Employee benefits	138,313	138,313	125,043	13,270	107,949
Purchased services	3,200	3,200	914	2,286	2,584
Supplies and materials	<u>87,837</u>	<u>87,837</u>	<u>82,210</u>	<u>5,627</u>	<u>66,507</u>
Total	<u>901,782</u>	<u>901,782</u>	<u>992,123</u>	<u>(90,341)</u>	<u>801,449</u>
Total instructional staff	<u>1,611,791</u>	<u>1,611,791</u>	<u>1,549,070</u>	<u>62,721</u>	<u>1,229,467</u>
General administration					
Board of education services					
Salaries	103,475	103,475	93,008	10,467	9,213
Employee benefits	10,646	10,646	21,310	(10,664)	318
Purchased services	267,387	267,387	209,758	57,629	299,323
Supplies and materials	14,087	14,087	22,429	(8,342)	17,626
Other objects	<u>14,608</u>	<u>14,608</u>	<u>18,016</u>	<u>(3,408)</u>	<u>16,933</u>
Total	<u>410,203</u>	<u>410,203</u>	<u>364,521</u>	<u>45,682</u>	<u>343,413</u>

See notes to required supplementary information

WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Executive administration services					
Salaries	\$ 334,120	\$ 334,120	\$ 363,375	\$ (29,255)	\$ 356,975
Employee benefits	24,479	24,479	60,476	(35,997)	63,840
Purchased services	9,138	9,138	265	8,873	225
Supplies and materials	5,115	5,115	3,924	1,191	4,610
Capital outlay	1,023	1,023	-	1,023	-
Other objects	14,322	14,322	3,595	10,727	5,596
Total	<u>388,197</u>	<u>388,197</u>	<u>431,635</u>	<u>(43,438)</u>	<u>431,246</u>
Special area administration services					
Salaries	362,196	362,196	359,378	2,818	360,929
Employee benefits	35,250	35,250	42,263	(7,013)	35,081
Purchased services	9,300	9,300	1,894	7,406	2,024
Supplies and materials	3,000	3,000	1,615	1,385	1,816
Total	<u>409,746</u>	<u>409,746</u>	<u>405,150</u>	<u>4,596</u>	<u>399,850</u>
Total general administration	<u>1,208,146</u>	<u>1,208,146</u>	<u>1,201,306</u>	<u>6,840</u>	<u>1,174,509</u>
School administration					
Office of the principal services					
Salaries	2,225,937	2,225,937	2,338,414	(112,477)	2,216,921
Employee benefits	313,155	313,155	370,081	(56,926)	376,008
Purchased services	22,287	22,287	15,329	6,958	18,112
Supplies and materials	72,963	72,963	64,964	7,999	73,775
Capital outlay	1,500	1,500	-	1,500	-
Other objects	3,825	3,825	2,510	1,315	3,095
Total	<u>2,639,667</u>	<u>2,639,667</u>	<u>2,791,298</u>	<u>(151,631)</u>	<u>2,687,911</u>
Total school administration	<u>2,639,667</u>	<u>2,639,667</u>	<u>2,791,298</u>	<u>(151,631)</u>	<u>2,687,911</u>
Business					
Direction of business support services					
Salaries	142,202	142,202	138,904	3,298	142,569
Employee benefits	11,504	11,504	20,942	(9,438)	20,738
Purchased services	4,300	4,300	2,762	1,538	2,153
Supplies and materials	6,000	6,000	2,681	3,319	2,941
Other objects	2,500	2,500	2,059	441	1,468
Total	<u>166,506</u>	<u>166,506</u>	<u>167,348</u>	<u>(842)</u>	<u>169,869</u>
Fiscal services					
Salaries	291,349	291,349	297,116	(5,767)	287,683
Employee benefits	41,085	41,085	42,853	(1,768)	44,973
Purchased services	44,655	44,655	31,072	13,583	29,849
Capital outlay	2,000	2,000	-	2,000	-
Other objects	149,900	149,900	126,132	23,768	87,867
Total	<u>528,989</u>	<u>528,989</u>	<u>497,173</u>	<u>31,816</u>	<u>450,372</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Food services					
Salaries	\$ 776,424	\$ 776,424	\$ 858,980	\$ (82,556)	\$ 801,763
Employee benefits	179,704	179,704	123,582	56,122	117,506
Purchased services	17,550	17,550	11,117	6,433	12,402
Supplies and materials	530,100	530,100	920,967	(390,867)	436,202
Capital outlay	15,000	15,000	1,549	13,451	13,434
Non-capitalized equipment	-	-	1,000	(1,000)	-
Total	<u>1,518,778</u>	<u>1,518,778</u>	<u>1,917,195</u>	<u>(398,417)</u>	<u>1,381,307</u>
Total business	<u>2,214,273</u>	<u>2,214,273</u>	<u>2,581,716</u>	<u>(367,443)</u>	<u>2,001,548</u>
Central					
Planning, research, development and evaluation services					
Salaries	415,065	415,065	352,303	62,762	380,588
Employee benefits	23,112	23,112	22,761	351	24,485
Purchased services	103,500	103,500	83,567	19,933	21,286
Supplies and materials	702,000	702,000	662,348	39,652	533,880
Other objects	4,000	4,000	3,939	61	3,830
Total	<u>1,247,677</u>	<u>1,247,677</u>	<u>1,124,918</u>	<u>122,759</u>	<u>964,069</u>
Information services					
Purchased services	237,750	237,750	99,600	138,150	244,675
Supplies and materials	8,500	8,500	1,803	6,697	7,493
Total	<u>246,250</u>	<u>246,250</u>	<u>101,403</u>	<u>144,847</u>	<u>252,168</u>
Staff services					
Salaries	394,006	394,006	359,592	34,414	409,807
Employee benefits	34,489	34,489	46,327	(11,838)	45,552
Purchased services	48,200	48,200	40,622	7,578	41,505
Supplies and materials	3,000	3,000	1,617	1,383	2,286
Capital outlay	4,000	4,000	8,150	(4,150)	10,542
Other objects	2,000	2,000	3,069	(1,069)	1,745
Total	<u>485,695</u>	<u>485,695</u>	<u>459,377</u>	<u>26,318</u>	<u>511,437</u>
Data processing services					
Salaries	501,504	501,504	507,656	(6,152)	508,547
Employee benefits	67,911	67,911	79,139	(11,228)	80,245
Purchased services	96,200	96,200	105,938	(9,738)	91,229
Supplies and materials	438,000	438,000	462,136	(24,136)	464,165
Capital outlay	935,000	935,000	1,144,753	(209,753)	974,355
Non-capitalized equipment	-	-	305	(305)	1,295
Total	<u>2,038,615</u>	<u>2,038,615</u>	<u>2,299,927</u>	<u>(261,312)</u>	<u>2,119,836</u>
Total central	<u>4,018,237</u>	<u>4,018,237</u>	<u>3,985,625</u>	<u>32,612</u>	<u>3,847,510</u>
Other supporting services					
Employee benefits	360,000	360,000	263,419	96,581	819,849
Supplies and materials	7,500	7,500	-	7,500	3,996
Capital outlay	7,500	7,500	-	7,500	6,513
Total	<u>375,000</u>	<u>375,000</u>	<u>263,419</u>	<u>111,581</u>	<u>830,358</u>
Total support services	<u>16,433,469</u>	<u>16,433,469</u>	<u>16,573,740</u>	<u>(140,271)</u>	<u>16,324,772</u>

See notes to required supplementary information

WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Community services					
Salaries	\$ 24,987	\$ 24,987	\$ 26,548	\$ (1,561)	\$ 100,988
Employee benefits	1,315	1,315	2,422	(1,107)	1,698
Purchased services	12,302	12,302	2,521	9,781	7,803
Supplies and materials	<u>500</u>	<u>500</u>	<u>60</u>	<u>440</u>	<u>12,830</u>
Total community services	<u>39,104</u>	<u>39,104</u>	<u>31,551</u>	<u>7,553</u>	<u>123,319</u>
Payments to other districts and governmental units					
Payments for regular programs					
Purchased services	<u>-</u>	<u>-</u>	<u>58,290</u>	<u>(58,290)</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>58,290</u>	<u>(58,290)</u>	<u>-</u>
Payments for special education programs					
Purchased services	318,036	318,036	357,632	(39,596)	250,590
Other objects	<u>-</u>	<u>-</u>	<u>2,801</u>	<u>(2,801)</u>	<u>3,264</u>
Total	<u>318,036</u>	<u>318,036</u>	<u>360,433</u>	<u>(42,397)</u>	<u>253,854</u>
Payments for Regular Programs - Tuition					
Other objects	<u>90,000</u>	<u>90,000</u>	<u>104,255</u>	<u>(14,255)</u>	<u>85,866</u>
Total	90,000	90,000	104,255	(14,255)	85,866
Payments for special education programs - tuition					
Other objects	<u>1,350,000</u>	<u>1,350,000</u>	<u>1,596,500</u>	<u>(246,500)</u>	<u>974,235</u>
Total	<u>1,350,000</u>	<u>1,350,000</u>	<u>1,596,500</u>	<u>(246,500)</u>	<u>974,235</u>
Total payments to other districts and governmental units	<u>1,758,036</u>	<u>1,758,036</u>	<u>2,119,478</u>	<u>(361,442)</u>	<u>1,313,955</u>
Total expenditures	<u>72,945,857</u>	<u>72,945,857</u>	<u>74,488,826</u>	<u>(1,542,969)</u>	<u>70,074,752</u>
Excess (deficiency) of revenues over expenditures	<u>(2,709,585)</u>	<u>(2,709,585)</u>	<u>(1,730,756)</u>	<u>978,829</u>	<u>(3,984,312)</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Other financing sources (uses)					
Transfer to operations and maintenance fund (educational accounts)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ -	\$ -
Transfer for principal on leases	-	-	(116,432)	(116,432)	-
Transfer for interest on leases	-	-	(20,547)	(20,547)	-
Total other financing sources (uses)	<u>(750,000)</u>	<u>(750,000)</u>	<u>(886,979)</u>	<u>(136,979)</u>	<u>-</u>
Net change in fund balance	<u>\$ (3,459,585)</u>	<u>\$ (3,459,585)</u>	<u>(2,617,735)</u>	<u>\$ 841,850</u>	<u>(3,984,312)</u>
Fund balance, beginning of year			<u>27,673,249</u>		<u>31,657,561</u>
Fund balance, end of year			<u>\$ 25,055,514</u>		<u>\$ 27,673,249</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
General levy	\$ 9,455,648	\$ 9,455,648	\$ 9,571,844	\$ 116,196	\$ 9,226,293
Corporate personal property replacement taxes	685,587	685,587	1,506,566	820,979	686,032
Investment income	12,700	12,700	11,193	(1,507)	26,232
Rentals	500	500	1,350	850	460
Contributions and donations from private sources	-	-	-	-	300
Impact fees from municipal or county governments	-	-	6,170	6,170	-
Other	<u>35,000</u>	<u>35,000</u>	<u>66,708</u>	<u>31,708</u>	<u>53,702</u>
Total local sources	<u>10,189,435</u>	<u>10,189,435</u>	<u>11,163,831</u>	<u>974,396</u>	<u>9,993,019</u>
State sources					
School infrastructure - maintenance projects	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Total state sources	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Federal sources					
Other restricted revenue from federal sources	<u>-</u>	<u>-</u>	<u>258,574</u>	<u>258,574</u>	<u>-</u>
Total federal sources	<u>-</u>	<u>-</u>	<u>258,574</u>	<u>258,574</u>	<u>-</u>
Total revenues	<u>10,239,435</u>	<u>10,239,435</u>	<u>11,472,405</u>	<u>1,232,970</u>	<u>9,993,019</u>
Expenditures					
Support services					
Business					
Facilities acquisition and construction service					
Purchased services	-	-	-	-	1,312,984
Capital outlay	<u>732,000</u>	<u>732,000</u>	<u>420,211</u>	<u>311,789</u>	<u>472,365</u>
Total	<u>732,000</u>	<u>732,000</u>	<u>420,211</u>	<u>311,789</u>	<u>1,785,349</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Operation and maintenance of plant services					
Salaries	\$ 1,863,066	\$ 1,863,066	\$ 1,829,381	\$ 33,685	\$ 1,733,152
Employee benefits	384,663	384,663	313,863	70,800	314,575
Purchased services	1,081,960	1,081,960	858,069	223,891	970,023
Supplies and materials	1,077,200	1,077,200	983,562	93,638	920,865
Capital outlay	92,000	92,000	12,507	79,493	15,135
Non-capitalized equipment	31,000	31,000	-	31,000	47,443
Total	<u>4,529,889</u>	<u>4,529,889</u>	<u>3,997,382</u>	<u>532,507</u>	<u>4,001,193</u>
Total business	<u>5,261,889</u>	<u>5,261,889</u>	<u>4,417,593</u>	<u>844,296</u>	<u>5,786,542</u>
Other supporting services					
Employee benefits	-	-	-	-	3,480
Total	-	-	-	-	3,480
Total support services	<u>5,261,889</u>	<u>5,261,889</u>	<u>4,417,593</u>	<u>844,296</u>	<u>5,790,022</u>
Total expenditures	<u>5,261,889</u>	<u>5,261,889</u>	<u>4,417,593</u>	<u>844,296</u>	<u>5,790,022</u>
Excess (deficiency) of revenues over expenditures	<u>4,977,546</u>	<u>4,977,546</u>	<u>7,054,812</u>	<u>2,077,266</u>	<u>4,202,997</u>
Other financing sources (uses)					
Transfer from general fund (educational accounts)	750,000	750,000	750,000	-	-
Transfer to pay principal on debt certificates	(685,000)	(685,000)	(685,000)	-	(660,000)
Transfer to pay interest on debt certificates	(111,843)	(111,843)	(111,843)	-	(138,743)
Transfer to capital projects fund	<u>(7,027,145)</u>	<u>(7,027,145)</u>	<u>(6,757,155)</u>	<u>269,990</u>	<u>(5,702,216)</u>
Total other financing sources (uses)	<u>(7,073,988)</u>	<u>(7,073,988)</u>	<u>(6,803,998)</u>	<u>269,990</u>	<u>(6,500,959)</u>
Net change in fund balance	<u>\$ (2,096,442)</u>	<u>\$ (2,096,442)</u>	250,814	<u>\$ 2,347,256</u>	(2,297,962)
Fund balance, beginning of year			<u>4,880,348</u>		<u>7,178,310</u>
Fund balance, end of year			<u>\$ 5,131,162</u>		<u>\$ 4,880,348</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
TRANSPORTATION FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
General levy	\$ 880,628	\$ 880,628	\$ 661,624	\$ (219,004)	\$ 761,905
Regular transportation fees from pupils or parents (in state)	490,000	490,000	521,557	31,557	287,356
Regular transportation fees from co-curricular activities (in state)	15,000	15,000	21,014	6,014	-
Summer school transportation fees from pupils or parents (in state)	3,000	3,000	4,480	1,480	140
Investment income	4,800	4,800	5,968	1,168	8,504
Refund of prior years' expenditures	-	-	-	-	41,564
Other	-	-	-	-	1,606
Total local sources	<u>1,393,428</u>	<u>1,393,428</u>	<u>1,214,643</u>	<u>(178,785)</u>	<u>1,101,075</u>
State sources					
Transportation - regular/vocational	4,815	4,815	5,630	815	6,444
Transportation - special education	<u>362,860</u>	<u>362,860</u>	<u>442,513</u>	<u>79,653</u>	<u>512,311</u>
Total state sources	<u>367,675</u>	<u>367,675</u>	<u>448,143</u>	<u>80,468</u>	<u>518,755</u>
Total revenues	<u>1,761,103</u>	<u>1,761,103</u>	<u>1,662,786</u>	<u>(98,317)</u>	<u>1,619,830</u>
Expenditures					
Support Services					
Business					
Pupil transportation services					
Salaries	59,488	59,488	58,673	815	57,192
Employee benefits	8,708	8,708	14,681	(5,973)	14,146
Purchased services	1,852,400	1,852,400	1,795,319	57,081	1,210,280
Supplies and materials	4,050	4,050	1,582	2,468	2,130
Other objects	<u>20,200</u>	<u>20,200</u>	<u>20,313</u>	<u>(113)</u>	<u>13,385</u>
Total	<u>1,944,846</u>	<u>1,944,846</u>	<u>1,890,568</u>	<u>54,278</u>	<u>1,297,133</u>
Total business	<u>1,944,846</u>	<u>1,944,846</u>	<u>1,890,568</u>	<u>54,278</u>	<u>1,297,133</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
TRANSPORTATION FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Other supporting services					
Employee benefits	\$ -	\$ -	\$ -	\$ -	\$ 193
Total	-	-	-	-	193
Total support services	<u>1,944,846</u>	<u>1,944,846</u>	<u>1,890,568</u>	<u>54,278</u>	<u>1,297,326</u>
Total expenditures	<u>1,944,846</u>	<u>1,944,846</u>	<u>1,890,568</u>	<u>54,278</u>	<u>1,297,326</u>
Net change in fund balance	<u>\$ (183,743)</u>	<u>\$ (183,743)</u>	(227,782)	<u>\$ (44,039)</u>	322,504
Fund balance, beginning of year			<u>2,406,270</u>		<u>2,083,766</u>
Fund balance, end of year			<u>\$ 2,178,488</u>		<u>\$ 2,406,270</u>

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
General levy	\$ 356,773	\$ 356,773	\$ 275,393	\$ (81,380)	\$ 358,403
Social security/Medicare only levy	1,305,935	1,305,935	1,459,569	153,634	1,287,395
Corporate personal property replacement taxes	20,000	20,000	20,000	-	20,000
Investment income	<u>2,600</u>	<u>2,600</u>	<u>2,416</u>	<u>(184)</u>	<u>3,574</u>
Total local sources	<u>1,685,308</u>	<u>1,685,308</u>	<u>1,757,378</u>	<u>72,070</u>	<u>1,669,372</u>
Total revenues	<u>1,685,308</u>	<u>1,685,308</u>	<u>1,757,378</u>	<u>72,070</u>	<u>1,669,372</u>
Expenditures					
Instruction					
Regular programs	432,260	432,260	414,062	18,198	398,775
Special education programs	352,593	352,593	280,839	71,754	347,896
Special education programs Pre-K	30,929	30,929	28,173	2,756	22,510
Remedial and supplemental programs K - 12	25,434	25,434	18,910	6,524	25,735
Interscholastic programs	609	609	2,550	(1,941)	602
Summer school programs	-	-	7,826	(7,826)	10,294
Gifted programs	8,091	8,091	9,843	(1,752)	4,510
Bilingual programs	<u>6,380</u>	<u>6,380</u>	<u>5,841</u>	<u>539</u>	<u>5,808</u>
Total instruction	<u>856,296</u>	<u>856,296</u>	<u>768,044</u>	<u>88,252</u>	<u>816,130</u>
Support services					
Pupils					
Attendance and social work services	14,447	14,447	15,741	(1,294)	14,089
Health services	43,763	43,763	40,859	2,904	47,750
Psychological services	11,434	11,434	9,675	1,759	9,601
Speech pathology and audiology services	12,767	12,767	9,991	2,776	10,950
Other support services - pupils	<u>111,312</u>	<u>111,312</u>	<u>120,113</u>	<u>(8,801)</u>	<u>139,336</u>
Total pupils	<u>193,723</u>	<u>193,723</u>	<u>196,379</u>	<u>(2,656)</u>	<u>221,726</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Instructional staff					
Improvement of instructional staff	\$ 4,256	\$ 4,256	\$ 4,307	\$ (51)	\$ 4,163
Educational media services	<u>31,436</u>	<u>31,436</u>	<u>29,772</u>	<u>1,664</u>	<u>31,446</u>
Total instructional staff	<u>35,692</u>	<u>35,692</u>	<u>34,079</u>	<u>1,613</u>	<u>35,609</u>
General administration					
Board of education services	15,100	15,100	12,736	2,364	894
Executive administration services	14,132	14,132	14,758	(626)	14,971
Special area administration services	<u>13,581</u>	<u>13,581</u>	<u>13,130</u>	<u>451</u>	<u>13,620</u>
Total general administration	<u>42,813</u>	<u>42,813</u>	<u>40,624</u>	<u>2,189</u>	<u>29,485</u>
School administration					
Office of the principal services	<u>89,596</u>	<u>89,596</u>	<u>89,758</u>	<u>(162)</u>	<u>93,938</u>
Total school administration	<u>89,596</u>	<u>89,596</u>	<u>89,758</u>	<u>(162)</u>	<u>93,938</u>
Business					
Direction of business support services	5,344	5,344	4,452	892	5,632
Fiscal services	39,276	39,276	43,283	(4,007)	45,245
Operations and maintenance of plant services	274,243	274,243	269,228	5,015	266,309
Pupil transportation services	8,982	8,982	6,003	2,979	6,259
Food services	<u>62,904</u>	<u>62,904</u>	<u>72,217</u>	<u>(9,313)</u>	<u>85,737</u>
Total business	<u>390,749</u>	<u>390,749</u>	<u>395,183</u>	<u>(4,434)</u>	<u>409,182</u>
Central					
Planning, research, development and evaluation services	8,151	8,151	10,796	(2,645)	12,404
Staff services	32,811	32,811	29,241	3,570	37,839
Data processing services	<u>60,346</u>	<u>60,346</u>	<u>62,210</u>	<u>(1,864)</u>	<u>66,337</u>
Total central	<u>101,308</u>	<u>101,308</u>	<u>102,247</u>	<u>(939)</u>	<u>116,580</u>
Total support services	<u>853,881</u>	<u>853,881</u>	<u>858,270</u>	<u>(4,389)</u>	<u>906,520</u>

See notes to required supplementary information

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Community services	\$ -	\$ -	\$ 374	\$ (374)	\$ 8,537
Total expenditures	<u>1,710,177</u>	<u>1,710,177</u>	<u>1,626,688</u>	<u>83,489</u>	<u>1,731,187</u>
Net change in fund balance	<u>\$ (24,869)</u>	<u>\$ (24,869)</u>	130,690	<u>\$ 155,559</u>	(61,815)
Fund balance, beginning of year			<u>810,099</u>		<u>871,914</u>
Fund balance, end of year			<u>\$ 940,789</u>		<u>\$ 810,099</u>

See notes to required supplementary information

WILMETTE PUBLIC SCHOOLS DISTRICT 39
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

The budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on 4/25/22.

Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the General Fund by \$1,542,969. This excess was due to on-behalf payments exceeding the budgeted amount.

WILMETTE PUBLIC SCHOOLS DISTRICT 39
DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
General levy	\$ 1,600,558	\$ 1,600,558	\$ 1,640,253	\$ 39,695	\$ 1,584,672
Investment income	4,900	4,900	3,292	(1,608)	5,773
Other	-	-	-	-	66
Total local sources	<u>1,605,458</u>	<u>1,605,458</u>	<u>1,643,545</u>	<u>38,087</u>	<u>1,590,511</u>
Total revenues	<u>1,605,458</u>	<u>1,605,458</u>	<u>1,643,545</u>	<u>38,087</u>	<u>1,590,511</u>
Expenditures					
Debt services					
Payments on long term debt					
Interest on long term debt	272,653	272,653	293,200	(20,547)	324,303
Principal payments on long term debt	<u>2,080,000</u>	<u>2,080,000</u>	<u>2,196,432</u>	<u>(116,432)</u>	<u>2,165,000</u>
Total	<u>2,352,653</u>	<u>2,352,653</u>	<u>2,489,632</u>	<u>(136,979)</u>	<u>2,489,303</u>
Other debt service					
Other objects	<u>4,000</u>	<u>4,000</u>	<u>93,702</u>	<u>(89,702)</u>	<u>2,450</u>
Total	<u>4,000</u>	<u>4,000</u>	<u>93,702</u>	<u>(89,702)</u>	<u>2,450</u>
Total debt services	<u>2,356,653</u>	<u>2,356,653</u>	<u>2,583,334</u>	<u>(226,681)</u>	<u>2,491,753</u>
Total expenditures	<u>2,356,653</u>	<u>2,356,653</u>	<u>2,583,334</u>	<u>(226,681)</u>	<u>2,491,753</u>
Excess (deficiency) of revenues over expenditures	<u>(751,195)</u>	<u>(751,195)</u>	<u>(939,789)</u>	<u>(188,594)</u>	<u>(901,242)</u>
Other financing sources (uses)					
Premium on bonds sold	-	151,721	242,723	91,002	-
Transfer for principal on leases	-	-	116,432	116,432	-
Transfer for interest on leases	-	-	20,547	20,547	-
Transfer to pay principal on debt certificates	685,000	685,000	685,000	-	660,000
Transfer to pay interest on debt certificates	<u>111,843</u>	<u>111,843</u>	<u>111,843</u>	<u>-</u>	<u>138,743</u>
Total other financing sources (uses)	<u>796,843</u>	<u>948,564</u>	<u>1,176,545</u>	<u>227,981</u>	<u>798,743</u>
Net change in fund balance	<u>\$ 45,648</u>	<u>\$ 197,369</u>	236,756	<u>\$ 39,387</u>	(102,499)
Fund balance, beginning of year			<u>1,733,929</u>		<u>1,836,428</u>
Fund balance, end of year			<u>\$ 1,970,685</u>		<u>\$ 1,733,929</u>

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
CAPITAL PROJECTS FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022		ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET			
Revenues					
Local sources					
Investment income	\$ -	\$ -	\$ 8,578	\$ 8,578	\$ -
Total local sources	-	-	8,578	8,578	-
Total revenues	-	-	8,578	8,578	-
Expenditures					
Support services					
Business					
Facilities acquisition and construction service					
Purchased services	1,251,000	1,738,002	1,660,919	77,083	-
Capital outlay	5,776,145	6,115,433	7,051,563	(936,130)	5,702,216
Total	7,027,145	7,853,435	8,712,482	(859,047)	5,702,216
Total business	7,027,145	7,853,435	8,712,482	(859,047)	5,702,216
Other supporting services					
Other objects	-	88,450	-	88,450	-
Total	-	88,450	-	88,450	-
Total support services	7,027,145	7,941,885	8,712,482	(770,597)	5,702,216
Total expenditures	7,027,145	7,941,885	8,712,482	(770,597)	5,702,216
Excess (deficiency) of revenues over expenditures	(7,027,145)	(7,941,885)	(8,703,904)	(762,019)	(5,702,216)
Other financing sources (uses)					
Principal on bonds sold	-	5,500,000	5,500,000	-	-
Premium on bonds sold	-	1,100,029	1,011,579	(88,450)	-
Transfer from operations and maintenance fund	7,027,145	7,027,145	6,757,155	(269,990)	5,702,216
Total other financing sources (uses)	7,027,145	13,627,174	13,268,734	(358,440)	5,702,216
Net change in fund balance	\$ -	\$ 5,685,289	4,564,830	\$ (1,120,459)	-
Fund balance, beginning of year			-		-
Fund balance, end of year			\$ 4,564,830		\$ -

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
FIRE PREVENTION AND LIFE SAFETY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Revenues					
Local sources					
Investment income	\$ -	\$ -	\$ 1	\$ 1	\$ -
Total local sources	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
Total revenues	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
Expenditures					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1</u>	<u>\$ 1</u>	<u>-</u>
Fund balance, beginning of year			<u>166</u>		<u>166</u>
Fund balance, end of year			<u>\$ 167</u>		<u>\$ 166</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

GENERAL FUND

COMBINING BALANCE SHEET

AS OF JUNE 30, 2022

	EDUCATIONAL ACCOUNTS	TORT IMMUNITY AND JUDGMENT ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Assets				
Cash and investments	\$ 29,918,893	\$ 429,478	\$ 1,395,587	\$ 31,743,958
Student activity cash	260,662	-	-	260,662
Receivables (net allowance for uncollectibles):				
Property taxes	20,749,230	279,484	18,632	21,047,346
Intergovernmental	455,240	-	-	455,240
Prepaid items	<u>-</u>	<u>146,779</u>	<u>-</u>	<u>146,779</u>
Total assets	<u>\$ 51,384,025</u>	<u>\$ 855,741</u>	<u>\$ 1,414,219</u>	<u>\$ 53,653,985</u>
Liabilities, deferred inflows of resources, and fund balance				
Liabilities				
Accounts payable	\$ 241,795	\$ -	\$ -	\$ 241,795
Salaries and wages payable	3,661,922	-	-	3,661,922
Payroll deductions payable	2,747,395	-	-	2,747,395
Unearned revenue	<u>1,079,048</u>	<u>-</u>	<u>-</u>	<u>1,079,048</u>
Total liabilities	<u>7,730,160</u>	<u>-</u>	<u>-</u>	<u>7,730,160</u>
Deferred inflows of resources				
Property taxes levied for a future period	<u>20,572,645</u>	<u>277,221</u>	<u>18,445</u>	<u>20,868,311</u>
Total deferred inflows of resources	<u>20,572,645</u>	<u>277,221</u>	<u>18,445</u>	<u>20,868,311</u>
Fund balance				
Nonspendable	-	146,779	-	146,779
Restricted	-	431,741	-	431,741
Assigned	260,662	-	-	260,662
Unassigned	<u>22,820,558</u>	<u>-</u>	<u>1,395,774</u>	<u>24,216,332</u>
Total fund balance	<u>23,081,220</u>	<u>578,520</u>	<u>1,395,774</u>	<u>25,055,514</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 51,384,025</u>	<u>\$ 855,741</u>	<u>\$ 1,414,219</u>	<u>\$ 53,653,985</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39**GENERAL FUND**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	EDUCATIONAL ACCOUNTS	TORT IMMUNITY AND JUDGMENT ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Revenues				
Property taxes	\$ 44,914,036	\$ 603,690	\$ 61,625	\$ 45,579,351
State aid	21,197,226	-	-	21,197,226
Federal aid	1,411,931	-	-	1,411,931
Investment income	73,387	977	3,080	77,444
Student activities	338,586	-	-	338,586
Other	4,153,532	-	-	4,153,532
Total revenues	<u>72,088,698</u>	<u>604,667</u>	<u>64,705</u>	<u>72,758,070</u>
Expenditures				
Current:				
Instruction:				
Regular programs	25,474,526	361,059	-	25,835,585
Special programs	9,579,484	-	-	9,579,484
Other instructional programs	1,854,260	-	-	1,854,260
Student activities	364,934	-	-	364,934
State retirement contributions	18,068,013	-	-	18,068,013
Support Services:				
Pupils	4,201,306	-	-	4,201,306
Instructional staff	1,549,070	-	-	1,549,070
General administration	1,201,306	-	-	1,201,306
School administration	2,682,709	108,589	-	2,791,298
Business	2,487,210	92,957	-	2,580,167
Central	2,768,812	63,910	-	2,832,722
Other supporting services	263,419	-	-	263,419
Community services	31,551	-	-	31,551
Payments to other districts and gov't units	2,119,478	-	-	2,119,478
Capital outlay	1,216,233	-	-	1,216,233
Total expenditures	<u>73,862,311</u>	<u>626,515</u>	<u>-</u>	<u>74,488,826</u>
Excess (deficiency) of revenues over expenditures	<u>(1,773,613)</u>	<u>(21,848)</u>	<u>64,705</u>	<u>(1,730,756)</u>
Other financing sources (uses)				
Transfers (out)	<u>(886,979)</u>	<u>-</u>	<u>-</u>	<u>(886,979)</u>
Total other financing sources (uses)	<u>(886,979)</u>	<u>-</u>	<u>-</u>	<u>(886,979)</u>
Net change in fund balance	(2,660,592)	(21,848)	64,705	(2,617,735)
Fund balance, beginning of year	<u>25,741,812</u>	<u>600,368</u>	<u>1,331,069</u>	<u>27,673,249</u>
Fund balance, end of year	<u>\$ 23,081,220</u>	<u>\$ 578,520</u>	<u>\$ 1,395,774</u>	<u>\$ 25,055,514</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
General levy	\$ 43,897,305	\$ 43,897,305	\$ 44,511,178	\$ 613,873	\$ 41,862,940
Special education levy	374,702	374,702	402,858	28,156	348,312
Regular tuition from pupils or parents (in state)	1,671,460	1,671,460	1,709,201	37,741	391,502
Summer school tuition from pupils or parents (in state)	91,000	91,000	89,425	(1,575)	84,382
Special education tuition from other LEA's (in state)	250,417	250,417	262,410	11,993	285,218
Investment income	87,800	87,800	73,387	(14,413)	125,579
Sales to pupils - lunch	613,400	613,400	888,941	275,541	349,524
Admissions - athletic	65,000	65,000	-	(65,000)	-
Fees	924,000	924,000	990,596	66,596	922,137
Other pupil activity revenue	5,000	5,000	4,290	(710)	12,571
Student activities	500,000	500,000	338,586	(161,414)	144,175
Services provided other LEA's	183,420	183,420	189,474	6,054	183,420
Other	6,000	6,000	19,195	13,195	7,652
Total local sources	48,669,504	48,669,504	49,479,541	810,037	44,717,412
State sources					
Evidence based funding	2,798,360	2,798,360	2,807,360	9,000	2,804,203
Special education - private facility tuition	293,750	293,750	284,922	(8,828)	366,889
Special education - orphanage - individual	20,000	20,000	33,233	13,233	12,403
Special education - orphanage - summer	-	-	633	633	-
Other restricted revenue from state sources	2,597	2,597	3,065	468	2,614
On behalf payment to TRS from the state	-	-	18,068,013	18,068,013	16,096,300
Total state sources	3,114,707	3,114,707	21,197,226	18,082,519	19,282,409
Federal sources					
Special milk program	20,000	20,000	47,152	27,152	21,227
Title I - Low income	80,804	80,804	52,476	(28,328)	28,651
Federal - special education - preschool flow-through	32,751	32,751	32,450	(301)	37,267
Federal - special education - IDEA - flow-through	783,120	783,120	814,876	31,756	881,528
Federal - special education - IDEA - room & board	185,000	185,000	149,671	(35,329)	185,085
Title III - English language acquisition	20,335	20,335	20,361	26	22,071
Title II - Teacher quality	54,475	54,475	72,284	17,809	48,870
Medicaid matching funds - administrative outreach	15,700	15,700	14,401	(1,299)	19,837

WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Medicaid matching funds - fee-for-service program	\$ 15,000	\$ 15,000	\$ 37,418	\$ 22,418	\$ 11,837
Other restricted revenue from federal sources	<u>410,000</u>	<u>410,000</u>	<u>170,842</u>	<u>(239,158)</u>	<u>77,191</u>
Total federal sources	<u>1,617,185</u>	<u>1,617,185</u>	<u>1,411,931</u>	<u>(205,254)</u>	<u>1,333,564</u>
Total revenues	<u>53,401,396</u>	<u>53,401,396</u>	<u>72,088,698</u>	<u>18,687,302</u>	<u>65,333,385</u>
Expenditures					
Instruction					
Regular programs					
Salaries	21,931,624	21,931,624	22,007,307	(75,683)	21,635,970
Employee benefits	3,012,354	3,012,354	2,983,449	28,905	2,901,766
On-behalf payments to TRS from the state	-	-	18,068,013	(18,068,013)	16,096,300
Purchased services	231,000	231,000	143,611	87,389	23,916
Supplies and materials	415,866	415,866	336,025	79,841	367,014
Capital outlay	84,000	84,000	59,275	24,725	25,137
Non-capitalized equipment	<u>-</u>	<u>-</u>	<u>4,134</u>	<u>(4,134)</u>	<u>-</u>
Total	<u>25,674,844</u>	<u>25,674,844</u>	<u>43,601,814</u>	<u>(17,926,970)</u>	<u>41,050,103</u>
Special education programs					
Salaries	7,028,741	7,028,741	6,730,466	298,275	6,593,375
Employee benefits	1,540,277	1,540,277	1,201,993	338,284	1,279,331
Purchased services	166,500	166,500	159,793	6,707	186,813
Supplies and materials	78,000	78,000	106,988	(28,988)	92,089
Capital outlay	2,000	2,000	2,506	(506)	-
Other objects	<u>500</u>	<u>500</u>	<u>147</u>	<u>353</u>	<u>-</u>
Total	<u>8,816,018</u>	<u>8,816,018</u>	<u>8,201,893</u>	<u>614,125</u>	<u>8,151,608</u>
Special education programs Pre-K					
Salaries	623,206	623,206	617,000	6,206	601,886
Employee benefits	134,992	134,992	111,093	23,899	106,801
Purchased services	1,650	1,650	179	1,471	179
Supplies and materials	6,669	6,669	4,065	2,604	6,445
Non-capitalized equipment	<u>-</u>	<u>-</u>	<u>2,821</u>	<u>(2,821)</u>	<u>-</u>
Total	<u>766,517</u>	<u>766,517</u>	<u>735,158</u>	<u>31,359</u>	<u>715,311</u>
Remedial and supplemental programs K - 12					
Salaries	561,223	561,223	560,918	305	556,478
Employee benefits	108,957	108,957	83,857	25,100	84,767
Supplies and materials	<u>2,832</u>	<u>2,832</u>	<u>164</u>	<u>2,668</u>	<u>5,929</u>
Total	<u>673,012</u>	<u>673,012</u>	<u>644,939</u>	<u>28,073</u>	<u>647,174</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Interscholastic programs					
Salaries	\$ 85,000	\$ 85,000	\$ 85,627	\$ (627)	\$ 22,932
Employee benefits	630	630	1,468	(838)	315
Purchased services	11,000	11,000	9,843	1,157	-
Supplies and materials	<u>12,000</u>	<u>12,000</u>	<u>11,704</u>	<u>296</u>	<u>11,138</u>
Total	<u>108,630</u>	<u>108,630</u>	<u>108,642</u>	<u>(12)</u>	<u>34,385</u>
Summer school programs					
Salaries	322,850	322,850	180,176	142,674	212,812
Employee benefits	-	-	9,063	(9,063)	2,211
Purchased services	16,725	16,725	2,677	14,048	3,772
Supplies and materials	30,000	30,000	12,989	17,011	8,747
Other objects	<u>100,000</u>	<u>100,000</u>	<u>167,443</u>	<u>(67,443)</u>	<u>139,852</u>
Total	<u>469,575</u>	<u>469,575</u>	<u>372,348</u>	<u>97,227</u>	<u>367,394</u>
Gifted programs					
Salaries	557,922	557,922	745,565	(187,643)	327,793
Employee benefits	<u>90,320</u>	<u>90,320</u>	<u>119,829</u>	<u>(29,509)</u>	<u>44,201</u>
Total	<u>648,242</u>	<u>648,242</u>	<u>865,394</u>	<u>(217,152)</u>	<u>371,994</u>
Bilingual programs					
Salaries	439,982	439,982	434,622	5,360	424,166
Employee benefits	57,820	57,820	62,734	(4,914)	53,464
Purchased services	-	-	4,249	(4,249)	9,750
Supplies and materials	<u>-</u>	<u>-</u>	<u>6,271</u>	<u>(6,271)</u>	<u>4,966</u>
Total	<u>497,802</u>	<u>497,802</u>	<u>507,876</u>	<u>(10,074)</u>	<u>492,346</u>
Student activities					
Other objects	<u>500,000</u>	<u>500,000</u>	<u>364,934</u>	<u>135,066</u>	<u>140,055</u>
Total	<u>500,000</u>	<u>500,000</u>	<u>364,934</u>	<u>135,066</u>	<u>140,055</u>
Total instruction	<u>38,154,640</u>	<u>38,154,640</u>	<u>55,402,998</u>	<u>(17,248,358)</u>	<u>51,970,370</u>
Support services					
Pupils					
Attendance and social work services					
Salaries	1,017,931	1,017,931	1,050,765	(32,834)	1,001,142
Employee benefits	127,629	127,629	168,504	(40,875)	143,853
Purchased services	150	150	7	143	-
Supplies and materials	<u>5,000</u>	<u>5,000</u>	<u>3,470</u>	<u>1,530</u>	<u>1,024</u>
Total	<u>1,150,710</u>	<u>1,150,710</u>	<u>1,222,746</u>	<u>(72,036)</u>	<u>1,146,019</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Health services					
Salaries	\$ 362,771	\$ 362,771	\$ 360,380	\$ 2,391	\$ 373,696
Employee benefits	83,163	83,163	45,694	37,469	47,091
Purchased services	37,000	37,000	5,757	31,243	229,905
Supplies and materials	10,000	10,000	3,986	6,014	6,360
Capital outlay	-	-	-	-	61,562
Other objects	-	-	-	-	82
Total	<u>492,934</u>	<u>492,934</u>	<u>415,817</u>	<u>77,117</u>	<u>718,696</u>
Psychological services					
Salaries	788,475	788,475	702,862	85,613	695,107
Employee benefits	104,023	104,023	80,767	23,256	94,635
Purchased services	5,000	5,000	44,092	(39,092)	28,593
Supplies and materials	<u>3,000</u>	<u>3,000</u>	<u>2,929</u>	<u>71</u>	<u>3,608</u>
Total	<u>900,498</u>	<u>900,498</u>	<u>830,650</u>	<u>69,848</u>	<u>821,943</u>
Speech pathology and audiology services					
Salaries	880,524	880,524	740,642	139,882	801,755
Employee benefits	109,503	109,503	80,395	29,108	80,446
Purchased services	2,650	2,650	28	2,622	27,184
Supplies and materials	<u>2,250</u>	<u>2,250</u>	<u>588</u>	<u>1,662</u>	<u>2,289</u>
Total	<u>994,927</u>	<u>994,927</u>	<u>821,653</u>	<u>173,274</u>	<u>911,674</u>
Other support services - pupils					
Salaries	737,163	737,163	831,399	(94,236)	879,382
Employee benefits	89,123	89,123	78,176	10,947	74,789
Purchased services	-	-	-	-	300
Supplies and materials	<u>1,000</u>	<u>1,000</u>	<u>865</u>	<u>135</u>	<u>666</u>
Total	<u>827,286</u>	<u>827,286</u>	<u>910,440</u>	<u>(83,154)</u>	<u>955,137</u>
Total pupils	<u>4,366,355</u>	<u>4,366,355</u>	<u>4,201,306</u>	<u>165,049</u>	<u>4,553,469</u>
Instructional staff					
Improvement of instructional services					
Salaries	308,497	308,497	297,397	11,100	284,258
Employee benefits	35,134	35,134	40,443	(5,309)	38,201
Purchased services	341,378	341,378	213,604	127,774	105,559
Supplies and materials	<u>25,000</u>	<u>25,000</u>	<u>5,503</u>	<u>19,497</u>	<u>-</u>
Total	<u>710,009</u>	<u>710,009</u>	<u>556,947</u>	<u>153,062</u>	<u>428,018</u>
Educational media services					
Salaries	672,432	672,432	783,956	(111,524)	624,409
Employee benefits	138,313	138,313	125,043	13,270	107,949
Purchased services	3,200	3,200	914	2,286	2,584
Supplies and materials	<u>87,837</u>	<u>87,837</u>	<u>82,210</u>	<u>5,627</u>	<u>66,507</u>
Total	<u>901,782</u>	<u>901,782</u>	<u>992,123</u>	<u>(90,341)</u>	<u>801,449</u>
Total instructional staff	<u>1,611,791</u>	<u>1,611,791</u>	<u>1,549,070</u>	<u>62,721</u>	<u>1,229,467</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
General administration					
Board of education services					
Salaries	\$ 103,475	\$ 103,475	\$ 93,008	\$ 10,467	\$ 9,213
Employee benefits	10,646	10,646	21,310	(10,664)	318
Purchased services	262,387	262,387	209,758	52,629	299,323
Supplies and materials	14,087	14,087	22,429	(8,342)	17,626
Other objects	<u>14,608</u>	<u>14,608</u>	<u>18,016</u>	<u>(3,408)</u>	<u>16,933</u>
Total	<u>405,203</u>	<u>405,203</u>	<u>364,521</u>	<u>40,682</u>	<u>343,413</u>
Executive administration services					
Salaries	334,120	334,120	363,375	(29,255)	356,975
Employee benefits	24,479	24,479	60,476	(35,997)	63,840
Purchased services	9,138	9,138	265	8,873	225
Supplies and materials	5,115	5,115	3,924	1,191	4,610
Capital outlay	1,023	1,023	-	1,023	-
Other objects	<u>14,322</u>	<u>14,322</u>	<u>3,595</u>	<u>10,727</u>	<u>5,596</u>
Total	<u>388,197</u>	<u>388,197</u>	<u>431,635</u>	<u>(43,438)</u>	<u>431,246</u>
Special area administration services					
Salaries	362,196	362,196	359,378	2,818	360,929
Employee benefits	35,250	35,250	42,263	(7,013)	35,081
Purchased services	9,300	9,300	1,894	7,406	2,024
Supplies and materials	<u>3,000</u>	<u>3,000</u>	<u>1,615</u>	<u>1,385</u>	<u>1,816</u>
Total	<u>409,746</u>	<u>409,746</u>	<u>405,150</u>	<u>4,596</u>	<u>399,850</u>
Total general administration	<u>1,203,146</u>	<u>1,203,146</u>	<u>1,201,306</u>	<u>1,840</u>	<u>1,174,509</u>
School administration					
Office of the principal services					
Salaries	2,131,231	2,131,231	2,242,784	(111,553)	2,123,658
Employee benefits	311,734	311,734	357,122	(45,388)	363,343
Purchased services	22,287	22,287	15,329	6,958	18,112
Supplies and materials	72,963	72,963	64,964	7,999	73,775
Capital outlay	1,500	1,500	-	1,500	-
Other objects	<u>3,825</u>	<u>3,825</u>	<u>2,510</u>	<u>1,315</u>	<u>3,095</u>
Total	<u>2,543,540</u>	<u>2,543,540</u>	<u>2,682,709</u>	<u>(139,169)</u>	<u>2,581,983</u>
Total school administration	<u>2,543,540</u>	<u>2,543,540</u>	<u>2,682,709</u>	<u>(139,169)</u>	<u>2,581,983</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Business					
Direction of business support services					
Salaries	\$ 94,016	\$ 94,016	\$ 93,060	\$ 956	\$ 93,310
Employee benefits	10,998	10,998	14,343	(3,345)	14,216
Purchased services	4,300	4,300	2,762	1,538	2,153
Supplies and materials	6,000	6,000	2,681	3,319	2,941
Other objects	<u>2,500</u>	<u>2,500</u>	<u>2,059</u>	<u>441</u>	<u>1,468</u>
Total	<u>117,814</u>	<u>117,814</u>	<u>114,905</u>	<u>2,909</u>	<u>114,088</u>
Fiscal services					
Salaries	256,789	256,789	259,590	(2,801)	253,900
Employee benefits	41,085	41,085	39,865	1,220	41,367
Purchased services	44,655	44,655	31,072	13,583	29,849
Capital outlay	2,000	2,000	-	2,000	-
Other objects	<u>149,900</u>	<u>149,900</u>	<u>126,132</u>	<u>23,768</u>	<u>87,867</u>
Total	<u>494,429</u>	<u>494,429</u>	<u>456,659</u>	<u>37,770</u>	<u>412,983</u>
Food services					
Salaries	776,424	776,424	858,980	(82,556)	801,763
Employee benefits	179,704	179,704	123,582	56,122	117,506
Purchased services	17,550	17,550	11,117	6,433	12,402
Supplies and materials	530,100	530,100	920,967	(390,867)	436,202
Capital outlay	15,000	15,000	1,549	13,451	13,434
Non-capitalized equipment	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
Total	<u>1,518,778</u>	<u>1,518,778</u>	<u>1,917,195</u>	<u>(398,417)</u>	<u>1,381,307</u>
Total business	<u>2,131,021</u>	<u>2,131,021</u>	<u>2,488,759</u>	<u>(357,738)</u>	<u>1,908,378</u>
Central					
Planning, research, development and evaluation services					
Salaries	397,577	397,577	334,644	62,933	362,839
Employee benefits	21,800	21,800	21,668	132	23,378
Purchased services	103,500	103,500	83,567	19,933	21,286
Supplies and materials	702,000	702,000	662,348	39,652	533,880
Other objects	<u>4,000</u>	<u>4,000</u>	<u>3,939</u>	<u>61</u>	<u>3,830</u>
Total	<u>1,228,877</u>	<u>1,228,877</u>	<u>1,106,166</u>	<u>122,711</u>	<u>945,213</u>
Information services					
Purchased services	237,750	237,750	99,600	138,150	244,675
Supplies and materials	<u>8,500</u>	<u>8,500</u>	<u>1,803</u>	<u>6,697</u>	<u>7,493</u>
Total	<u>246,250</u>	<u>246,250</u>	<u>101,403</u>	<u>144,847</u>	<u>252,168</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Staff services					
Salaries	\$ 354,907	\$ 354,907	\$ 320,111	\$ 34,796	\$ 370,122
Employee benefits	33,023	33,023	40,650	(7,627)	39,888
Purchased services	48,200	48,200	40,622	7,578	41,505
Supplies and materials	3,000	3,000	1,617	1,383	2,286
Capital outlay	4,000	4,000	8,150	(4,150)	10,542
Other objects	<u>2,000</u>	<u>2,000</u>	<u>3,069</u>	<u>(1,069)</u>	<u>1,745</u>
Total	<u>445,130</u>	<u>445,130</u>	<u>414,219</u>	<u>30,911</u>	<u>466,088</u>
Data processing services					
Salaries	501,504	501,504	507,656	(6,152)	508,547
Employee benefits	67,911	67,911	79,139	(11,228)	80,245
Purchased services	96,200	96,200	105,938	(9,738)	91,229
Supplies and materials	438,000	438,000	462,136	(24,136)	464,165
Capital outlay	935,000	935,000	1,144,753	(209,753)	974,355
Non-capitalized equipment	<u>-</u>	<u>-</u>	<u>305</u>	<u>(305)</u>	<u>1,295</u>
Total	<u>2,038,615</u>	<u>2,038,615</u>	<u>2,299,927</u>	<u>(261,312)</u>	<u>2,119,836</u>
Total central	<u>3,958,872</u>	<u>3,958,872</u>	<u>3,921,715</u>	<u>37,157</u>	<u>3,783,305</u>
Other supporting services					
Employee benefits	360,000	360,000	263,419	96,581	819,763
Supplies and materials	7,500	7,500	-	7,500	3,996
Capital outlay	<u>7,500</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>	<u>6,513</u>
Total	<u>375,000</u>	<u>375,000</u>	<u>263,419</u>	<u>111,581</u>	<u>830,272</u>
Total support services	<u>16,189,725</u>	<u>16,189,725</u>	<u>16,308,284</u>	<u>(118,559)</u>	<u>16,061,383</u>
Community services					
Salaries	24,987	24,987	26,548	(1,561)	100,988
Employee benefits	1,315	1,315	2,422	(1,107)	1,698
Purchased services	12,302	12,302	2,521	9,781	7,803
Supplies and materials	<u>500</u>	<u>500</u>	<u>60</u>	<u>440</u>	<u>12,830</u>
Total community services	<u>39,104</u>	<u>39,104</u>	<u>31,551</u>	<u>7,553</u>	<u>123,319</u>
Payments to other districts and governmental units					
Payments for regular programs					
Purchased services	<u>-</u>	<u>-</u>	<u>58,290</u>	<u>(58,290)</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>58,290</u>	<u>(58,290)</u>	<u>-</u>
Payments for special education programs					
Purchased services	318,036	318,036	357,632	(39,596)	250,590
Other objects	<u>-</u>	<u>-</u>	<u>2,801</u>	<u>(2,801)</u>	<u>3,264</u>
Total	<u>318,036</u>	<u>318,036</u>	<u>360,433</u>	<u>(42,397)</u>	<u>253,854</u>

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Payments for Regular Programs - Tuition					
Other objects	\$ 90,000	\$ 90,000	\$ 104,255	\$ (14,255)	\$ 85,866
Total	90,000	90,000	104,255	(14,255)	85,866
Payments for special education programs - tuition					
Other objects	1,350,000	1,350,000	1,596,500	(246,500)	974,235
Total	1,350,000	1,350,000	1,596,500	(246,500)	974,235
Total payments to other districts and governmental units	1,758,036	1,758,036	2,119,478	(361,442)	1,313,955
Total expenditures	56,141,505	56,141,505	73,862,311	(17,720,806)	69,469,027
Excess (deficiency) of revenues over expenditures	(2,740,109)	(2,740,109)	(1,773,613)	966,496	(4,135,642)
Other financing sources (uses)					
Transfer to operations and maintenance fund	(750,000)	(750,000)	(750,000)	-	-
Transfer for principal on leases	-	-	(116,432)	(116,432)	-
Transfer for interest on leases	-	-	(20,547)	(20,547)	-
Total other financing sources (uses)	(750,000)	(750,000)	(886,979)	(136,979)	-
Net change in fund balance	\$ (3,490,109)	\$ (3,490,109)	(2,660,592)	\$ 829,517	(4,135,642)
Fund balance, beginning of year			25,741,812		29,877,454
Fund balance, end of year			\$ 23,081,220		\$ 25,741,812

WILMETTE PUBLIC SCHOOLS DISTRICT 39

TORT IMMUNITY AND JUDGMENT ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
Tort immunity levy	\$ 530,224	\$ 530,224	\$ 603,690	\$ 73,466	\$ 666,500
Investment income	<u>1,500</u>	<u>1,500</u>	<u>977</u>	<u>(523)</u>	<u>1,589</u>
Total local sources	<u>531,724</u>	<u>531,724</u>	<u>604,667</u>	<u>72,943</u>	<u>668,089</u>
Total revenues	<u>531,724</u>	<u>531,724</u>	<u>604,667</u>	<u>72,943</u>	<u>668,089</u>
Expenditures					
Instruction					
Regular programs					
Purchased services	<u>345,544</u>	<u>345,544</u>	<u>361,059</u>	<u>(15,515)</u>	<u>342,336</u>
Total	<u>345,544</u>	<u>345,544</u>	<u>361,059</u>	<u>(15,515)</u>	<u>342,336</u>
Total instruction	<u>345,544</u>	<u>345,544</u>	<u>361,059</u>	<u>(15,515)</u>	<u>342,336</u>
Support services					
General administration					
Board of education services					
Purchased services	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total general administration	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
School administration					
Office of the principal services					
Salaries	94,706	94,706	95,630	(924)	93,263
Employee benefits	<u>1,421</u>	<u>1,421</u>	<u>12,959</u>	<u>(11,538)</u>	<u>12,665</u>
Total	<u>96,127</u>	<u>96,127</u>	<u>108,589</u>	<u>(12,462)</u>	<u>105,928</u>
Total school administration	<u>96,127</u>	<u>96,127</u>	<u>108,589</u>	<u>(12,462)</u>	<u>105,928</u>
Business					
Direction of business support services					
Salaries	48,186	48,186	45,844	2,342	49,259
Employee benefits	<u>506</u>	<u>506</u>	<u>6,599</u>	<u>(6,093)</u>	<u>6,522</u>
Total	<u>48,692</u>	<u>48,692</u>	<u>52,443</u>	<u>(3,751)</u>	<u>55,781</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

TORT IMMUNITY AND JUDGMENT ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Fiscal services					
Salaries	\$ 34,560	\$ 34,560	\$ 37,526	\$ (2,966)	\$ 33,783
Employee benefits	<u>-</u>	<u>-</u>	<u>2,988</u>	<u>(2,988)</u>	<u>3,606</u>
Total	<u>34,560</u>	<u>34,560</u>	<u>40,514</u>	<u>(5,954)</u>	<u>37,389</u>
Total business	<u>83,252</u>	<u>83,252</u>	<u>92,957</u>	<u>(9,705)</u>	<u>93,170</u>
Central					
Planning, research, development and evaluation services					
Salaries	17,488	17,488	17,659	(171)	17,749
Employee benefits	<u>1,312</u>	<u>1,312</u>	<u>1,093</u>	<u>219</u>	<u>1,107</u>
Total	<u>18,800</u>	<u>18,800</u>	<u>18,752</u>	<u>48</u>	<u>18,856</u>
Staff services					
Salaries	39,099	39,099	39,481	(382)	39,685
Employee benefits	<u>1,466</u>	<u>1,466</u>	<u>5,677</u>	<u>(4,211)</u>	<u>5,664</u>
Total	<u>40,565</u>	<u>40,565</u>	<u>45,158</u>	<u>(4,593)</u>	<u>45,349</u>
Total central	<u>59,365</u>	<u>59,365</u>	<u>63,910</u>	<u>(4,545)</u>	<u>64,205</u>
Other supporting services					
Employee benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86</u>
Total support services	<u>243,744</u>	<u>243,744</u>	<u>265,456</u>	<u>(21,712)</u>	<u>263,389</u>
Total expenditures	<u>589,288</u>	<u>589,288</u>	<u>626,515</u>	<u>(37,227)</u>	<u>605,725</u>
Net change in fund balance	<u>\$ (57,564)</u>	<u>\$ (57,564)</u>	(21,848)	<u>\$ 35,716</u>	62,364
Fund balance, beginning of year			<u>600,368</u>		<u>538,004</u>
Fund balance, end of year			<u>\$ 578,520</u>		<u>\$ 600,368</u>

**WILMETTE PUBLIC SCHOOLS DISTRICT 39
WORKING CASH ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Revenues					
Local sources					
General levy	\$ 84,888	\$ 84,888	\$ 61,625	\$ (23,263)	\$ 84,625
Investment income	<u>3,200</u>	<u>3,200</u>	<u>3,080</u>	<u>(120)</u>	<u>4,341</u>
Total local sources	<u>88,088</u>	<u>88,088</u>	<u>64,705</u>	<u>(23,383)</u>	<u>88,966</u>
Total revenues	<u>88,088</u>	<u>88,088</u>	<u>64,705</u>	<u>(23,383)</u>	<u>88,966</u>
Expenditures					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 88,088</u>	<u>\$ 88,088</u>	64,705	<u>\$ (23,383)</u>	88,966
Fund balance, beginning of year			<u>1,331,069</u>		<u>1,242,103</u>
Fund balance, end of year			<u>\$ 1,395,774</u>		<u>\$ 1,331,069</u>

Statistical Section

The part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	88
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
Revenue Capacity	96
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
Debt Capacity	103
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Demographic and Economic Information	108
These schedules offer demographic and economic indicators to help the reader understand the environment within the District's financial activities take place.	
Operating Information	112
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Net Position By Component

Last Ten Fiscal Years

	2022	2021	2020	2019	2018
Governmental activities					
Net investment in capital assets	\$ 42,740,362	\$ 35,701,808	\$ 34,129,783	\$ 27,663,343	\$ 22,744,109
Restricted	16,963,638	13,033,091	11,947,894	4,697,058	4,548,930
Unrestricted	(30,161,686)	(26,700,083)	(25,681,361)	(14,548,025)	(13,330,957)
Total governmental activities net position	<u>\$ 29,542,314</u>	<u>\$ 22,034,816</u>	<u>\$ 20,396,316</u>	<u>\$ 17,812,376</u>	<u>\$ 13,962,082</u>

Source of information: District records.

2017	2016	2015	2014	2013
\$ 22,906,137	\$ 21,484,353	\$ 17,020,783	\$ 16,212,367	\$ 17,538,397
4,780,242	4,917,852	3,847,298	3,673,749	3,442,974
29,020,851	26,336,222	28,417,300	28,962,970	25,448,371
<u>\$ 56,707,230</u>	<u>\$ 52,738,427</u>	<u>\$ 49,285,381</u>	<u>\$ 48,849,086</u>	<u>\$ 46,429,742</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Changes In Net Position

Last Ten Fiscal Years

	2022	2021	2020	2019
Expenses				
Governmental activities				
Instruction				
Regular programs	\$ 26,921,199	\$ 28,413,186	\$ 25,511,979	\$ 25,817,456
Special programs	11,870,801	10,466,182	11,637,431	9,282,692
Other instructional programs	2,329,713	809,877	1,776,646	1,703,376
Student activities	364,934	140,055		
State retirement contributions	17,698,568	29,013,189	26,876,499	22,041,486
Support services				
Pupils	3,910,016	4,354,734	4,469,078	3,778,749
Instructional staff	1,842,067	1,038,366	1,460,402	1,376,012
General administration	1,990,335	1,901,391	2,433,138	2,315,765
School administration	2,601,404	3,128,916	2,343,101	2,264,808
Business	2,632,822	2,036,436	1,221,426	2,675,845
Operations and maintenance	3,869,783	5,685,422	5,717,269	4,229,791
Transportation	1,884,708	1,309,640	1,552,452	1,770,748
Central	2,666,220	2,937,008	3,830,145	2,490,960
Other supporting services	263,419	827,518	548,660	379,436
Community services	31,925	131,856	200,800	216,598
Nonprogrammed charges-excluding special education	162,545	85,866	90,202	1,332,976
Interest and fees	335,361	294,809	698,732	470,703
Total governmental activities expenses	81,375,820	92,574,451	90,367,960	82,147,401
Program revenues				
Governmental activities				
Charges for services				
Instruction				
Regular programs	2,789,990	1,389,236	1,284,590	1,641,765
Special programs	262,410	285,218	367,710	396,255
Student activities	338,586	144,175		
Other instructional programs	89,425	84,382	146,500	-
Support services				
Business	1,078,415	532,944	1,112,803	1,371,127
Transportation	547,051	287,496	523,435	655,431
Operations and maintenance	1,350	460	2,778	7,061
Operating grants and contributions	20,139,069	31,247,414	29,106,189	24,265,453
Capital grants and contributions	50,000			
Total governmental activities program revenues	25,296,296	33,971,325	32,544,005	28,337,092
Net revenue (expense)	(56,079,524)	(58,603,126)	(57,823,955)	(53,810,309)
Governmental activities				
General revenues				
Taxes				
Real estate taxes, levied for general purposes	44,914,036	42,211,252	42,242,894	40,343,065
Real estate taxes, levied for specific purposes	12,633,745	12,385,121	12,257,249	11,404,525
Real estate taxes, levied for debt service	1,640,253	1,584,672	1,592,810	1,480,218
Personal property replacement taxes	1,526,566	706,032	581,715	465,416
State aid-formula grants	2,807,360	2,804,203	2,804,203	2,800,580
Investment earnings	108,892	175,592	927,768	1,094,376
Miscellaneous	6,170	41,864	1,256	72,423
Total governmental activities general revenues	63,637,022	59,908,736	60,407,895	57,660,603
Change in net position	\$ 7,557,498	\$ 1,305,610	\$ 2,583,940	\$ 3,850,294

Source of information: District records.

	2018	2017	2016	2015	2014	2013
\$	30,500,164	\$ 24,242,835	\$ 24,997,778	\$ 23,568,486	\$ 22,676,311	\$ 21,921,115
	9,284,735	8,453,395	7,238,849	8,142,045	7,504,554	7,486,733
	1,557,566	2,081,518	1,552,819	1,472,952	1,478,527	1,494,985
	14,117,237	11,778,497	10,794,788	9,738,971	10,075,229	7,824,824
	3,565,949	3,428,001	3,461,436	3,078,355	3,012,830	3,071,419
	1,391,741	1,282,616	1,073,663	1,378,089	1,299,633	1,285,528
	2,310,289	2,164,151	2,160,793	2,086,825	2,244,780	2,149,505
	2,140,484	2,093,551	2,035,802	2,043,304	1,869,734	1,802,832
	5,757,034	3,479,079	2,810,438	2,578,588	2,312,702	2,277,739
	4,278,136	3,605,874	3,700,819	4,488,911	5,199,668	4,746,517
	1,713,891	1,599,013	1,477,448	1,513,199	1,442,327	1,384,496
	2,707,748	2,550,115	2,577,624	2,446,428	2,564,801	2,299,090
	294,930	407,095	478,763	379,649	372,647	414,176
	196,494	198,770	192,853	183,391	176,676	108,810
	946,003	1,032,757	970,155	1,033,281	1,184,326	1,375,734
	513,300	607,227	650,406	768,490	1,036,702	869,273
	81,275,701	69,004,494	66,174,434	64,900,964	64,451,447	60,512,776
	1,643,457	1,807,853	1,735,482	1,549,514	1,517,240	1,448,234
	415,430	276,120	226,832	312,208	401,043	336,805
	-	-	-	-	-	-
	1,412,204	1,380,322	1,369,361	1,293,582	1,314,550	1,277,669
	626,716	545,605	546,419	535,977	562,623	561,038
	21,553	7,409	27,779	120,252	183,707	33,836
	16,100,708	15,980,665	13,685,269	13,455,402	13,517,007	11,895,628
	20,220,068	19,997,974	17,591,142	17,266,935	17,496,170	15,553,210
	(61,055,633)	(49,006,520)	(48,583,292)	(47,634,029)	(46,955,277)	(44,959,566)
	39,390,624	39,361,995	38,910,582	37,922,316	37,706,829	36,733,471
	10,828,923	10,210,285	10,025,399	9,537,734	8,575,328	7,811,155
	1,300,958	1,190,472	1,304,927	1,405,511	1,396,534	1,371,918
	430,217	514,157	462,864	502,810	480,550	458,536
	2,796,994	1,225,740	1,160,103	1,098,169	1,152,308	1,142,407
	494,680	298,717	88,735	72,304	51,267	55,883
	188,060	173,957	65,728	9,533	11,805	143,444
	55,430,456	52,975,323	52,018,338	50,548,377	49,374,621	47,716,814
\$	(5,625,177)	\$ 3,968,803	\$ 3,435,046	\$ 2,914,348	\$ 2,419,344	\$ 2,757,248

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Fund Balances, Governmental Funds

Last Ten Fiscal Years

	2022	2021	2020	2019
General Fund				
Nonspendable	\$ 146,779	\$ 133,385	\$ 124,186	\$ 118,350
Restricted	431,741	466,983	538,004	436,518
Assigned	260,662	287,010		
Unassigned	24,216,332	26,785,871	30,712,481	36,490,805
Total general fund	<u>\$ 25,055,514</u>	<u>\$ 27,673,249</u>	<u>\$ 31,374,671</u>	<u>\$ 37,045,673</u>
All Other Governmental Funds				
Restricted				
Debt service	\$ 1,970,685	\$ 1,733,929	\$ 1,836,428	\$ 1,699,032
Operations and maintenance	5,131,162	4,930,348	7,178,310	-
Transportation	2,178,488	2,406,270	2,083,766	1,781,278
Employee retirement	940,789	810,099	871,914	780,068
Capital projects	4,564,830			
Fire Prevention & Life Safety	167	166	166	162
Total all other governmental funds	<u>\$ 14,786,121</u>	<u>\$ 9,880,812</u>	<u>\$ 11,970,584</u>	<u>\$ 4,260,540</u>

Note: Starting in fiscal year 2011 the Working Cash and Tort Immunity Accounts are reported in the General Fund. In 2011 the District implemented GASB #54. Amounts prior to fiscal year 2011 have not been restated for GASB Statement #54.

Source of information: District records.

2018	2017	2016	2015	2014	2013
\$ 110,349	\$ 97,128	\$ 95,425	\$ 92,194	\$ 88,546	\$ 91,444
709,834	892,721	923,344	938,262	734,032	416,731
36,350,582	35,681,360	32,447,866	32,730,867	31,805,211	31,370,399
\$ 37,170,765	\$ 36,671,209	\$ 33,466,635	\$ 33,761,323	\$ 32,627,789	\$ 31,878,574
\$ 1,637,997	\$ 1,688,321	\$ 1,861,624	\$ 1,908,110	\$ 1,992,289	\$ 2,195,715
-	-	-	-	-	-
1,482,612	1,389,358	1,202,578	914,393	553,610	341,036
718,328	809,684	930,149	1,005,195	947,239	720,111
159	158	157	19,600	180,611	186,112
\$ 3,839,096	\$ 3,887,521	\$ 3,994,508	\$ 3,847,298	\$ 3,673,749	\$ 3,442,974

WILMETTE PUBLIC SCHOOLS DISTRICT 39
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years

	2022	2021	2020
Revenues			
Local sources			
Property taxes	\$ 59,188,034	\$ 56,181,045	\$ 56,092,953
Replacement taxes	1,526,566	706,032	581,715
Tuition	2,061,036	761,101	596,247
Earnings on investments	108,892	175,592	927,768
Other local sources	2,524,301	1,860,499	2,842,825
Student activities	338,586	144,175	
Total local sources	<u>65,747,415</u>	<u>59,828,444</u>	<u>61,041,508</u>
State sources			
Evidence based funding	2,807,360	2,804,203	2,804,203
Other state aid	18,888,009	17,046,961	15,985,194
Total state sources	<u>21,695,369</u>	<u>19,851,164</u>	<u>18,789,397</u>
Federal sources	1,670,505	1,333,564	1,236,234
Total revenues	<u>\$ 89,113,289</u>	<u>\$ 81,013,172</u>	<u>\$ 81,067,139</u>
Expenditures			
Current			
Instruction			
Regular programs	\$ 26,249,647	\$ 25,669,777	\$ 23,068,348
Special programs	9,907,406	9,910,234	9,481,315
Other instructional programs	1,880,320	1,287,333	1,733,438
Student activities	364,934	140,055	
State retirement contributions	18,068,013	16,096,300	14,991,738
Total instruction	<u>56,470,320</u>	<u>53,103,699</u>	<u>49,274,839</u>
Supporting services			
Pupils	4,397,685	4,713,633	4,324,767
Instructional staff	1,583,149	1,265,076	1,416,751
General administration	1,241,930	1,203,994	1,708,158
School administration	2,881,056	2,781,849	2,179,917
Business	2,700,119	2,124,728	2,431,865
Operations and maintenance	5,915,022	5,565,351	4,573,268
Transportation	1,896,571	1,303,392	1,548,441
Central	2,934,969	2,979,193	2,817,471
Other supporting services	263,419	827,518	540,617
Total supporting services	<u>23,813,920</u>	<u>22,764,734</u>	<u>21,541,255</u>
Community services	<u>31,925</u>	<u>131,856</u>	<u>200,800</u>
Nonprogrammed charges	<u>2,119,478</u>	<u>1,313,955</u>	<u>1,619,032</u>
Total current	<u>82,435,643</u>	<u>77,314,244</u>	<u>72,635,926</u>
Other			
Debt Service			
Principal	2,196,432	2,165,000	8,020,000
Interest and other	386,902	326,753	654,119
Capital outlay	<u>8,700,514</u>	<u>7,281,259</u>	<u>9,108,052</u>
Total other	<u>11,283,848</u>	<u>9,773,012</u>	<u>17,782,171</u>
Total expenditures	<u>\$ 93,719,491</u>	<u>\$ 87,087,256</u>	<u>\$ 90,418,097</u>
Debt service as a percentage of noncapital expenditures	<u>3.0%</u>	<u>3.1%</u>	<u>10.7%</u>

Source of information: District records.

	2019	2018	2017	2016	2015	2014	2013
\$	53,227,808	\$ 51,520,505	\$ 50,762,752	\$ 50,240,908	\$ 48,865,561	\$ 47,678,691	\$ 45,916,544
	465,416	430,217	514,157	462,864	502,810	480,550	458,536
	735,859	709,435	657,678	605,738	492,970	613,586	556,632
	1,094,736	494,680	298,717	88,735	57,635	51,267	55,883
	3,407,843	3,597,985	3,533,588	3,383,863	3,338,265	3,365,577	3,100,950
	58,931,662	56,752,822	55,766,892	54,782,108	53,257,241	52,189,671	50,088,545
	2,800,580	2,796,994	1,225,740	1,160,103	1,098,169	1,152,308	1,142,407
	23,129,720	15,256,971	14,127,587	12,557,940	12,265,558	12,338,821	10,554,853
	25,930,300	18,053,965	15,353,327	13,718,043	13,363,727	13,491,129	11,697,260
	1,317,334	1,211,828	1,303,386	1,127,329	1,189,844	1,178,187	1,340,775
\$	86,179,296	\$ 76,018,615	\$ 72,423,605	\$ 69,627,480	\$ 67,810,812	\$ 66,858,987	\$ 63,126,580
\$	22,412,156	\$ 22,395,152	\$ 21,942,262	\$ 22,108,030	\$ 20,883,513	\$ 20,214,729	\$ 19,654,850
	8,965,319	8,919,189	7,303,704	6,949,320	7,853,710	7,217,129	7,207,353
	1,703,376	1,557,566	2,081,518	1,552,819	1,472,952	1,478,527	1,494,985
	22,041,486	14,117,237	11,778,497	10,794,788	9,738,971	10,075,229	7,824,824
	55,122,337	46,989,144	43,105,981	41,404,957	39,949,146	38,985,614	36,182,012
	3,778,749	3,565,949	3,428,001	3,461,436	3,078,355	3,012,830	3,071,419
	1,376,012	1,391,741	1,282,616	1,073,663	1,378,089	1,299,633	1,285,528
	1,681,019	1,579,196	1,073,026	1,581,735	1,510,154	1,669,931	1,591,001
	2,264,808	2,140,484	2,093,551	2,035,802	2,043,304	1,869,734	1,802,832
	2,327,707	2,504,080	2,669,760	2,810,438	2,578,588	2,312,702	2,293,058
	5,157,827	4,613,606	4,600,599	3,379,120	3,067,881	4,399,628	7,182,362
	1,770,748	1,713,891	1,590,843	1,477,448	1,513,199	1,442,327	1,384,496
	2,490,960	2,366,653	2,550,115	2,577,624	3,520,354	2,564,801	2,916,697
	379,436	294,930	407,095	478,763	406,380	372,647	438,273
	21,227,266	20,170,530	19,695,606	18,876,029	19,096,304	18,944,233	21,965,666
	216,598	196,494	198,770	192,853	183,391	176,676	108,810
	1,332,976	946,003	1,032,757	970,155	1,033,281	1,184,326	1,375,734
	77,899,177	68,302,171	64,033,114	61,443,994	60,262,122	59,290,849	59,632,222
	1,760,000	5,327,440	1,724,223	1,665,710	3,645,000	1,580,000	1,505,000
	489,579	602,175	642,378	683,736	777,634	823,490	865,499
	5,734,188	4,940,698	2,926,303	6,558,891	3,868,473	4,221,657	773,727
	7,983,767	10,870,313	5,292,904	8,908,337	8,291,107	6,625,147	3,144,226
\$	85,882,944	\$ 79,172,484	\$ 69,326,018	\$ 70,352,331	\$ 68,553,229	\$ 65,915,996	\$ 62,776,448
	2.8%	8.0%	3.6%	3.7%	6.8%	3.9%	3.8%

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Equalized Assessed Valuation And
Estimated Actual Value of Taxable Property
Last Ten Tax Levy Years

Tax Levy Year	Equalized Assessed Valuation	Amount of Increase Over Previous Year	Percentage Increase Over Previous Year	Actual Estimated Value *
2020	\$ 1,934,402,611	\$ 1,358,410	0.07%	\$ 5,803,207,833
2019	1,933,044,201	136,641,578	7.61%	5,799,132,603
2018	1,796,402,623	(57,412,070)	-3.10%	5,389,207,869
2017	1,853,814,693	36,291,535	2.00%	5,561,444,079
2016	1,817,523,158	367,008,430	25.30%	5,452,569,474
2015	1,450,514,728	(39,382,603)	-2.64%	4,351,544,184
2014	1,489,897,331	21,561,536	1.47%	4,469,691,993
2013	1,468,335,795	(167,395,826)	-10.23%	4,405,007,385
2012	1,635,731,621	(126,033,841)	-7.15%	4,907,194,863

* Tax Year 2021 values were not available as of the date of this statement.

* Actual value is estimated to be 3 times the equalized assessed valuation

Source of information: Cook County Clerk's Office, Department of Tax Extension

WILMETTE PUBLIC SCHOOLS DISTRICT 39
Property Tax Rates - All Direct And Overlapping
Governmental Agencies*
Last Ten Tax Levy Years

Taxing District:	2020	2019	2018	2017
Cook County	0.4530	0.4540	0.4890	0.4960
Cook County Forest Preserve	0.0580	0.0590	0.0600	0.0620
Consolidated Elections	0.0000	0.0300	0.0000	0.0310
New Trier Township	0.0530	0.0510	0.0530	0.0500
New Trier General Assistance	0.0080	0.0080	0.0080	0.0070
Metro Water Reclamation District	0.3780	0.3890	0.3960	0.4020
North Shore Mosquito Abatement District	0.0090	0.0090	0.0100	0.0100
New Trier High School District #203	2.0850	2.0280	2.1110	1.9930
Oakton Community College #535	0.2270	0.2210	0.2460	0.2320
Wilmette Park District	0.3800	0.4150	0.4450	0.4190
Village of Wilmette	0.9830	0.9480	0.9790	0.9240
Wilmette Public Library District	0.2710	0.2720	0.2950	0.3020
Total overlapping rate	4.9050	4.8840	5.0920	4.9280
Wilmette Public School District 39	3.0230	2.9390	3.0809	2.8800
Total direct and overlapping rate	7.9280	7.8230	8.1729	7.8080
Total Wilmette Public School District 39 tax rate to total direct and overlapping tax rates	38.1%	37.6%	37.7%	36.9%

* Tax Year 2021 rates were not available as of the date of this statement.

* Rates are per \$100 of Equalized Assessed Valuation.

Source: Office of the County Clerk, Cook County, IL

2016	2015	2014	2013	2012	2011
0.5330	0.5520	0.5680	0.5600	0.5310	0.4620
0.0630	0.0690	0.0690	0.0690	0.0630	0.0580
0.0000	0.0340	0.0000	0.0310	0.0000	0.0250
0.0490	0.0580	0.0550	0.0540	0.0470	0.0420
0.0070	0.0080	0.0070	0.0070	0.0060	0.0050
0.4060	0.4260	0.4300	0.4170	0.3700	0.3200
0.0100	0.0120	0.0110	0.0070	0.0100	0.0100
1.9740	2.3800	2.2680	2.1110	1.8640	1.6740
0.2310	0.2710	0.2580	0.2560	0.2190	0.1960
0.4180	0.5180	0.5460	0.5480	0.4930	0.4510
0.9070	1.0780	1.0150	0.9970	0.8670	0.7780
0.3160	0.3950	0.3810	0.3810	0.3350	0.3020
4.9140	5.8010	5.6080	5.4380	4.8050	4.3230
2.8400	3.5014	3.3556	3.3251	2.9219	2.6194
7.7540	9.3024	8.9636	8.7631	7.7269	6.9424
36.6%	37.6%	37.4%	37.9%	37.8%	37.7%

WILMETTE PUBLIC SCHOOLS DISTRICT 39Principal Property Taxpayers
Current Year And Nine Years Ago

Taxpayer	2020 Equalized Assessed Valuation	Percentage of total 2020 Equalized Assessed Valuation
3503 RP Wilmette Plaza	\$ 21,765,687	1.13%
1630 Sheridan	12,864,603	0.67%
Ger Wilmette LLC	6,083,703	0.31%
Albertsons	6,043,875	0.31%
JP Morgan Chase Bank	5,206,642	0.27%
Residences at Wilmette	5,190,825	0.27%
Mather Place	5,164,303	0.27%
Next Wilmette LLC	4,908,020	0.25%
Westmoreland Cty Club	3,990,034	0.21%
NABP LLC	3,932,548	0.20%
	<u>\$ 75,150,240</u>	<u>3.89%</u>
 Total District assessed valuation	 <u>\$ 1,934,402,611</u>	

*Includes only those parcels with 2020 equalized assessed of \$100,000 and over.
Tax Year 2021 values were not available as of the date of this statement.

(1) Source of information: Cook County Clerk and Assessor's Offices

Taxpayer	2013 Equalized Assessed Valuation	Percentage of total 2013 Equalized Assessed Valuation
Joseph Moss	\$ 8,209,461	0.56%
1630 Sheridan Corporation	8,145,632	0.55%
New Albertsons LLC	5,205,465	0.35%
Ger Wilmette LLC	3,768,181	0.26%
Next Wilmette LLC	3,729,112	0.25%
Wesley Realty Group	3,627,324	0.25%
Beth Corp	3,175,571	0.22%
MNR CR HLTH Serv 407	2,795,205	0.19%
Michigan Shores Club	2,595,867	0.18%
Westmoreland Country Club	2,348,619	0.16%
	\$ 43,600,437	2.97%
 Total District assessed valuation	 \$ 1,468,335,795	

WILMETTE PUBLIC SCHOOLS DISTRICT 39
 Schedule Of Property Tax Rates, Extensions And Collections
 Last Ten Tax Levy Years

	2020	2019	2018
Rates extended			
Educational	\$ 2.2571	\$ 2.1848	\$ 2.3167
Building (O&M)	0.4912	0.4885	0.5121
Transportation	0.0457	0.0345	0.0361
Retirement (IMRF)	0.0195	0.0185	0.0194
Social Security	0.0693	0.0673	0.0706
Liability Insurance	0.0307	0.0402	0.0160
Special Education	0.0199	0.0169	0.0177
Working Cash Fund	0.0044	0.0046	0.0048
Life Safety	-	-	-
Debt Service	0.0849	0.0833	0.0875
Total rates extended	3.0227	2.9386	3.0809
Property tax extensions			
Educational	\$ 43,661,401	\$ 42,233,149	\$ 41,617,259
Building (O&M)	9,501,785	9,442,920	9,199,377
Transportation	884,021	666,900	648,501
Retirement (IMRF)	377,208	357,613	348,502
Social Security	1,340,541	1,300,938	1,268,260
Liability Insurance	593,861	777,083	287,424
Special Education	384,946	326,684	317,963
Working Cash Fund	85,113	88,920	86,227
Life Safety	-	-	-
Debt service	1,643,122	1,610,424	1,572,400
Total levies extended	\$ 58,471,998	\$ 56,804,631	\$ 55,345,913
Current year collections	\$ 30,281,422	\$ 29,983,650	\$ 28,665,735
Subsequent collections	27,750,568	25,899,621	26,109,303
Total collections	\$ 58,031,990	\$ 55,883,271	\$ 54,775,038
Percentage of extensions collected - current year	51.8%	52.8%	51.8%
subsequent collections	47.5%	45.6%	47.2%
Total percentage of extensions collected	99.2%	98.4%	99.0%

*2021 Levy information is not available

Tax rates are expressed in dollars per one hundred of assessed valuation.

Source of information: Cook County Clerk

	2016	2015	2014	2013	2012	2011
\$	2.1757	\$ 2.7104	\$ 2.5625	\$ 2.5868	\$ 2.3164	\$ 2.0841
	0.4337	0.4908	0.4681	0.3758	0.2894	0.2600
	0.0388	0.0526	0.0535	0.0640	0.0265	0.0129
	0.0154	0.0189	0.0311	0.0508	0.0567	0.0509
	0.0653	0.0795	0.0759	0.0621	0.0567	0.0509
	0.0222	0.0387	0.0434	0.0625	0.0671	0.0603
	0.0163	0.0199	0.0189	0.0187	0.0165	0.0148
	0.0059	0.0071	0.0068	0.0067	0.0065	0.0058
	-	-	-	0.0007	-	-
	0.0663	0.0835	0.0954	0.0970	0.0861	0.0797
	<u>2.8396</u>	<u>3.5014</u>	<u>3.3556</u>	<u>3.3251</u>	<u>2.9219</u>	<u>2.6194</u>
\$	39,543,851	\$ 39,314,751	\$ 38,178,619	\$ 37,982,910	\$ 37,890,087	\$ 36,716,954
	7,882,598	7,119,126	6,974,209	5,518,006	4,733,807	4,580,590
	705,199	762,971	797,095	939,735	433,469	227,268
	279,899	274,147	463,358	745,915	927,460	896,739
	1,186,843	1,153,159	1,130,832	911,837	927,460	896,739
	403,490	561,349	646,615	917,710	1,097,576	1,062,345
	296,256	288,652	281,591	274,579	269,896	260,741
	107,233	102,986	101,313	98,378	106,323	102,182
	-	-	-	10,278	-	-
	1,204,829	1,211,493	1,421,362	1,424,286	1,408,365	1,404,127
\$	<u>51,610,198</u>	<u>50,788,635</u>	<u>49,994,995</u>	<u>48,823,634</u>	<u>47,794,442</u>	<u>46,147,685</u>
\$	26,964,231	\$ 26,267,156	\$ 25,437,542	\$ 24,828,183	\$ 24,295,144	\$ 23,877,906
	24,478,178	24,416,701	24,348,810	23,689,276	23,014,966	21,884,250
\$	<u>51,442,409</u>	<u>50,683,857</u>	<u>49,786,352</u>	<u>48,517,459</u>	<u>47,310,110</u>	<u>45,762,156</u>
	52.2%	51.7%	50.9%	50.9%	50.8%	51.7%
	47.4%	48.1%	48.7%	48.5%	48.2%	47.4%
	<u>99.7%</u>	<u>99.8%</u>	<u>99.6%</u>	<u>99.4%</u>	<u>99.0%</u>	<u>99.2%</u>

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Ratio of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Obligation Bonds	Debt Certificates	Leases	Total	Percentage of Personal Income
2022	\$ 9,800,000	\$ 8,760,000	\$ 253,511	\$ 18,813,511	0.71%
2021	11,195,000	3,945,000	-	15,140,000	0.64%
2020	12,700,000	4,605,000	-	17,305,000	0.78%
2019	8,695,000	5,240,000	-	13,935,000	0.65%
2018	9,845,000	5,850,000	-	15,695,000	0.79%
2017	10,825,000	6,400,000	192,440	17,417,440	0.93%
2016	11,795,000	6,965,000	381,663	19,141,663	1.04%
2015	12,715,000	7,515,000	-	20,230,000	1.10%
2014	13,540,000	8,290,000	-	21,830,000	1.16%
2013	14,365,000	9,045,000	-	23,410,000	1.20%

Source of information: Annual Financial statements 2012 to 2021.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Ratio of General Bonded Debt to Equalized Assessed Valuation

And Net Bonded Debt Per Capita

Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Bonded Debt	Less: Amounts Available to Repay Principal	Net General Bonded Debt	Percentage of Net General Bonded Debt to Assessed Valuation	Net General Bonded Debt Per Capita
2022	\$ 18,813,511	\$ 1,970,685	\$ 16,842,826	0.97%	611
2021	15,140,000	1,733,929	13,406,071	0.78%	506
2020	17,305,000	1,836,428	15,468,572	0.90%	581
2019	13,935,000	1,669,032	12,265,968	0.78%	460
2018	15,695,000	1,637,997	14,057,003	0.85%	534
2017	17,225,000	1,688,321	15,536,679	0.95%	571
2016	18,760,000	1,861,624	16,898,376	1.29%	616
2015	20,230,000	1,908,110	18,321,890	1.36%	668
2014	21,830,000	1,992,289	19,837,711	1.49%	724
2013	23,410,000	2,195,715	21,214,285	1.43%	777

Source of information: Annual Financial Statements.

WILMETTE PUBLIC SCHOOLS DISTRICT 39
 Computation of Direct And Overlapping Bonded Debt
 June 30, 2022

Jurisdiction overlapping	Bonded indebtedness	Portion applicable to School District	
		Percent	Amount
County			
Cook County	\$ 2,425,146,750	1.115%	\$ 27,040,386
Cook County Forest Preserve	119,775,000	1.115%	1,335,491
Metropolitan Water Reclamation District	2,759,628,416 (1)	1.134%	31,294,186
School Districts			
High School District 203	81,525,000 (2)(3)	33.676%	27,454,359
Community College District 535	45,110,000 (3)	7.541%	3,401,745
Park Districts			
Wilmette Park District	4,711,000 (3)	89.533%	4,217,900
Glenview Park District	18,746,000 (2)(3)	2.616%	490,395
Municipalities			
Village of Wilmette	98,540,000	89.362%	88,057,315
Village of Glenview	22,530,000	3.186%	717,806
Total overlapping debt	5,575,712,166		184,009,583
Wilmette Public School District No. 39	9,800,000 (3)	100.000%	9,800,000
Total overlapping and direct bonded debt	5,585,512,166		193,809,583

(1) Includes IEPA Revolving Loan Fund Bonds

(2) Excludes outstanding principal amounts of General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.

(3) Excludes outstanding debt certificates.

Source: Offices of the Cook County Clerk, Comptroller and Treasurer of the Metropolitan Water Reclamation District of Greater Chicago

Note: Percent applicable to School District calculated using assessed valuation of the School District area value contained within the noted governmental unit divided by assessed valuation of the governmental unit. Overlapping governments with no outstanding debt are not reflected.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Legal Debt Margin Information

Last Ten Fiscal Years

	2022	2021	2020	2019
Debt limit	\$ 1,934,402,611	\$ 1,934,402,611	\$ 133,380,050	\$ 123,951,781
Total net debt applicable to limit	18,813,511	15,140,000	17,305,000	12,235,968
Legal debt margin	\$ 1,915,589,100	\$ 1,919,262,611	\$ 116,075,050	\$ 111,715,813
Total net debt applicable to the limit as a percentage of debt limit	0.97%	0.78%	12.97%	9.87%

Legal Debt Margin calculation for fiscal year June 30, 2021

Assessed valuation of taxable properties for the tax year 2020	\$ 1,934,402,611	\$ 1,934,402,611
Rate	6.9%	6.9%
Debt Limit	133,473,780	133,473,780
Debt subject to limitation:		
Total debt subject to limitation	18,813,511	15,140,000
Less Debt Service Fund balance	(1,970,685)	(1,733,929)
Net debt outstanding subject to limitation	16,842,826	13,406,071
Legal bonded debt margin at June 30, 2022	\$ 116,630,954	\$ 120,067,709

Source of information: District records.

Assessed valuation obtained from Cook County tax reports.

2018	2017	2016	2015	2014	2013
\$ 127,913,214	\$ 125,409,098	\$ 100,085,516	\$ 102,802,916	\$ 101,315,170	\$ 112,865,482
14,057,003	15,536,679	16,898,376	18,321,890	19,837,711	21,214,285
\$ 113,856,211	\$ 109,872,419	\$ 83,187,140	\$ 84,481,026	\$ 81,477,459	\$ 91,651,197
10.99%	12.39%	16.88%	17.82%	19.58%	18.80%

WILMETTE PUBLIC SCHOOLS DISTRICT 39
Demographic And Miscellaneous Statistics *
Last Ten Calendar Years

Calendar Year		Estimated Population (1)	Personal Income <i>in Thousands</i> (000s)	Per Capita Personal Income	Median Household Income (5)	Unemployment Rate (3)
2021	(4)	27,587	\$ 2,662,780	\$ 96,523	\$ 161,765	3.8%
2020	(4)	26,469	2,358,944	89,121	164,681	6.6%
2019	(4)	26,602	2,221,267	83,500	156,757	2.6%
2018	(4)	26,687	2,140,778	80,218	148,678	2.8%
2017	(4)	26,324	1,987,778	75,712	138,651	3.5%
2016	(1a)	27,219	1,876,832	68,953	132,110	4.4%
2015	(1a)	27,413	1,839,851	67,116	126,471	4.2%
2014	(1a)	27,446	1,841,325	67,089	129,551	5.2%
2013	(1a)	27,383	1,878,802	68,612	130,088	6.1%
2012	(1a)	27,294	1,950,975	71,480	130,260	5.8%

*Information for the Village of Wilmette

- Sources:
- (1) U.S. Census Bureau - 2010 Census Redistricting Data (Public Law 94-171) Summary Data
 - (1a) QuickFacts, U.S. Census Bureau--
Estimated population, Per Capita Income-In past 12 months (2011 dollars) 2007-2011.
Estimated population, Per Capita Income-In past 12 months (2012 dollars) 2008-2012.
Estimated population, Per Capita Income-In past 12 months (2013 dollars) 2009-2013.
Estimated population, Per Capita Income-In past 12 months (2014 dollars) 2010-2014.
Estimated population, Per Capita Income-In past 12 months (2015 dollars) 2011-2015.
 - (2) U.S. Census Bureau, American FactFinder--
2006-2008 American Community Survey 3-Year Estimates.
For 2009 - 2005-2009 American Community Survey 5-year Estimates
 - (3) Illinois Department of Employment Security
 - (4) Source for Wilmette SD 39:**
National Center for Educational Statistics:
5 Year Average Estimates reported by US Census Bureau's
American Community Survey's 2013-2017 Profile, 2014-2018 Profile, 2015-2019 Profile,
most recent available and showed Median Household Income for SD 39 was \$169,241 in
Due to the unavailable U.S. Census information at the time the 2021 NCES report was rel
2015-2019 statistics are the most recent statistics available from NCES.
 - (5) Info for the Village of Wilmette:
American Fact Finder - Income in the past 12 months (i.e. 2017 is 5-yr average)
(2013-2017) in 2017 dollars etc. for calendar years 2010-2017.
2008 and 2009 - Only Median Family Income available

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Principal Employers

Current Year Available And Nine Years Ago

Employer	2022		Percentage of Total City Employment ***
	Employees	Data Source	
New Trier High School District 203	667	(1)	5.9%
Wilmette School District Number 39	573	(1)	5.1%
Loyola Academy (Faculty Only)	363	(3)	3.2%
Palliative Care Center & Hospice of the North Shore	332	(1)	3.0%
Jewel/Osco (2 stores)	300	(1)	2.7%
Village of Wilmette (Full-Time Equivalent)	220	(3)	2.0%
Chalet Nursery & Garden Shop	210	(2)	1.9%
Wilmette Park District (FullTime Equivalent)	164	(3)	1.5%
Citadel of Wilmette	99	(3)	0.9%
St. Francis Xavier School	92	(3)	0.8%
Total	3,020		26.9%

Employer	2013		Percentage of Total City Employment
	Employees		
New Trier High School District 203	735		6.1%
Wilmette School District #39	545 *		4.5%
Jewel/Osco	250		2.1%
Carson Pirie Scott & Co.	250 *		2.1%
Village of Wilmette	235 *		1.9%
Loyola Academy	180		1.5%
Fresh Market	100		0.8%
Wilmette Park District	70		0.6%
F.J. Kerrigan Plumbing Co.	65		0.5%
North Suburban Patrol Inc.	60		0.5%
Chase Bank, Div of JP Morgan & Chase Co.	50		0.4%
Total	2,540		21.0%

Data Sources

*** The Illinois Department of Employment Security reports that 11,965 persons were employed in the Village in 2021.

- (1) Village Records / School District Records
- (2) Official Website of Employer
- (3) A to Z Database - Business Edition

* includes part-time employees and/or seasonal employees

Note: Total city employment for 2013 is 12,387.

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Number Of Employees By Type

Last Ten Fiscal Years

	2021- 2022	2020- 2021	2019- 2020	2018- 2019
Administration				
Superintendent	1	1	1	1
District Administrators	6	6	6	6
Principals and assistants	14	14	11	12
Total administration	21	21	18	19
Instruction				
Teachers				
Elementary (K-4)	91	95	82	81
Middle (5-6)	35	42	34	33
Jr. High (7-8)	33	36	35	33
Art	8	8	8	8
Music	12	12	12	12
Drama	3	3	3	3
Foreign language	20	15	20	21
Library media specialist	6	3	6	6
Physical education	18	19	19	21
Special education and bilingual	85	84	88	82
Curriculum differentiation/gifted	8	3	8	8
Curriculum Coordinators	3	3	3	3
Psychologists	8	9	8	8
Certified school nurse	1	1	1	1
School workers and counselors	13	12	12	10
Technology	9	9	10	10
Total instruction	353	354	349	340
Other supporting staff				
Clerical 10 month	11	12	12	12
Clerical 12 month	10	10	10	10
Classroom assistants	31	22	25	21
Reading assistants	4	5	4	4
Special education assistants	68	72	85	83
Technology	11	10	11	11
Maintenance custodians & warehouse	37	34	35	35
Food Service	16	16	17	17
Transportation	1	1	1	1
Nurses	7	6	5	5
Occupation and physical therapists	10	10	9	8
Total support staff	206	198	214	207
Total staff	580	573	581	566

Source: Obtained from the District's Human Resources department.

2017- 2018	2016- 2017	2015- 2016	2014- 2015	2013- 2014	2012- 2013
1	1	1	1	1	1
6	6	6	6	6	6
12	11	11	11	10	10
19	18	18	18	17	17
84	85	91	90	89	88
36	35	33	33	35	35
36	34	35	36	35	34
8	9	8	8	8	8
11	11	11	11	11	11
3	3	3	3	3	3
21	20	20	19	20	19
6	6	6	6	6	6
20	19	19	19	19	19
79	74	70	69	69	67
8	8	8	8	8	8
3	3	2	2	2	2
8	8	6	6	6	6
1	1	1	1	1	1
9	9	10	10	10	10
9	8	8	8	8	8
342	333	331	329	330	325
12	12	12	11	10	10
10	10	11	9	9	9
19	21	26	27	26	28
5	5	5	4	6	5
83	81	78	78	77	76
11	11	7	7	5	5
36	34	34	34	34	34
18	18	20	20	20	20
1	1	1	1	1	2
5	5	5	5	5	5
8	7	6	6	6	6
208	205	205	202	199	200
569	556	554	549	546	542

WILMETTE PUBLIC SCHOOLS DISTRICT 39

Operating Indicators By Function

Last Ten Fiscal Years

Fiscal year ended June 30,	Average Daily Attendance	Operating Expenditures	Cost per Pupil	Percentage Change	Expenses
2022	2,993	\$ 64,355,662	21,502	6.62%	\$ 93,719,491
2021	3,077	62,051,207	20,166	17.49%	87,087,256
2020	3,221	55,284,103	17,164	1.24%	90,367,960
2019	3,151	53,424,454	16,953	6.50%	82,147,401
2018	3,285	52,292,722	15,919	5.61%	81,275,701
2017	3,330	50,191,227	15,072	3.30%	69,004,494
2016	3,367	49,128,752	14,591	-1.43%	66,174,434
2015	3,343	49,483,852	14,802	3.69%	64,900,964
2014	3,370	48,114,916	14,276	2.56%	64,451,447
2013	3,367	46,868,947	13,920	2.34%	60,512,776

Source of information: District records.

	Cost per Pupil	Percentage Change	Teaching Staff	Pupil- Teacher Ratio	Percentage of Students Receiving Free or Reduced Meals
\$	31,313	10.64%	353	8.5	2.87%
	28,303	0.88%	354	8.7	3.13%
	28,056	7.62%	349	9.2	2.76%
	26,070	5.37%	340	9.3	2.56%
	24,741	19.40%	342	9.6	2.56%
	20,722	5.44%	333	10.0	2.63%
	19,654	1.24%	331	10.2	2.76%
	19,414	1.52%	329	10.2	2.96%
	19,123	6.40%	330	10.2	3.50%
	17,972	3.54%	325	10.4	2.90%

WILMETTE PUBLIC SCHOOLS DISTRICT 39School Building Information
Last Ten Fiscal Years

	2022	2021	2020	2019	2018
Harper School					
Square feet	51,595	51,595	47,000	47,000	47,000
Capacity (students)	500	500	456	456	456
Enrollment	414	404	416	434	410
Romona School					
Square feet	85,300	85,300	81,300	81,300	81,300
Capacity (students)	665	665	620	620	620
Enrollment	519	499	523	530	543
Central School					
Square feet	76,000	76,000	76,000	76,000	76,000
Capacity (students)	696	696	696	696	696
Enrollment	420	428	435	452	458
McKenzie School					
Square feet	74,550	74,550	69,000	69,000	69,000
Capacity (students)	668	668	624	624	624
Enrollment	440	417	446	430	445
Wilmette Junior High					
Square feet	119,850	119,850	119,850	119,850	119,850
Capacity (students)	917	917	917	917	917
Enrollment	805	824	875	892	886
Highcrest Middle School					
Square feet	136,673	136,673	133,949	133,949	123,425
Capacity (students)	922	922	850	850	850
Enrollment	746	813	823	811	852
Mikaelian Education Center					
Square feet	23,560	23,560	23,560	23,560	23,560

Source of information: District records.

2017	2016	2015	2014	2013
47,000	47,000	47,000	47,000	47,000
456	456	456	456	456
419	432	427	399	390
81,300	81,300	77,500	77,500	77,500
620	620	528	528	528
549	534	519	531	546
76,000	76,000	76,000	76,000	76,000
696	696	696	696	696
481	517	507	502	502
69,000	69,000	69,000	69,000	69,000
624	624	624	624	624
468	502	509	522	560
119,850	119,850	119,850	119,850	119,850
917	917	917	917	917
856	887	884	843	827
123,425	123,425	123,425	123,425	123,425
850	850	850	850	850
875	860	842	884	877
23,560	23,560	23,560	23,560	23,560

WILMETTE PUBLIC SCHOOLS DISTRICT 39
Operating Statistics

Location	Approximately 15 miles north of Chicago's "Loop" bordering Lake Michigan and comprising most of the Village of Wilmette and a small portion of Glenview
Date of organization	1901
Number of schools	6
Area served	4.4 sq. miles
Median home value	\$ 868,302
Student enrollment	3,344
Certified teaching staff	353
Pupil/Teacher ratio	10:1
Faculty holding masters degree	88%